

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 April 2018
for
Lindsay Surfacing Limited

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for the Year Ended 30 April 2018

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DIRECTORS:

R Jones
K F Jones

SECRETARY:

K F Jones

REGISTERED OFFICE:

The Atkins Building
Lower Bond Street
Hinckley
Leicestershire
LE10 1QU

REGISTERED NUMBER:

04079733

ACCOUNTANTS:

Abrahamson Foster Limited
The Atkins Building
Lower Bond Street
Hinckley
Leicestershire
LE10 1QU

Report of the Directors
for the Year Ended 30 April 2018

The directors present their report with the financial statements of the company for the year ended 30 April 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of surfacing of driveways.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2017 to the date of this report.

R Jones
K F Jones

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R Jones - Director

22 January 2019

Income Statement
for the Year Ended 30 April 2018

	Notes	30.4.18 £	30.4.17 £
TURNOVER		38,674	63,664
Cost of sales		<u>20,302</u>	<u>26,905</u>
GROSS PROFIT		18,372	36,759
Administrative expenses		<u>15,078</u>	<u>19,544</u>
OPERATING PROFIT	4	3,294	17,215
Interest payable and similar expenses		<u>1,689</u>	<u>1,813</u>
PROFIT BEFORE TAXATION		1,605	15,402
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>1,605</u></u>	<u><u>15,402</u></u>

The notes form part of these financial statements

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	5		897		1,196
CURRENT ASSETS					
Debtors	6	432		17,754	
Cash at bank		<u>5,260</u>		<u>2,907</u>	
		5,692		20,661	
CREDITORS					
Amounts falling due within one year	7	<u>68,238</u>		<u>82,080</u>	
NET CURRENT LIABILITIES			<u>(62,546)</u>		<u>(61,419)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(61,649)		(60,223)
CREDITORS					
Amounts falling due after more than one year	8		9,189		12,220
NET LIABILITIES			<u>(70,838)</u>		<u>(72,443)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(70,840)</u>		<u>(72,445)</u>
			<u>(70,838)</u>		<u>(72,443)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 January 2019 and were signed on its behalf by:

R Jones - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Lindsay Surfacing Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - NIL) .

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.4.18	30.4.17
	£	£
Depreciation - owned assets	<u>299</u>	<u>820</u>
		continued...

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 May 2017
and 30 April 2018

76,670

DEPRECIATION

At 1 May 2017
Charge for year

75,474

299

At 30 April 2018

75,773

NET BOOK VALUE

At 30 April 2018

897

At 30 April 2017

1,196

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.18

30.4.17

£

£

Trade debtors

-

6,920

Other debtors

432

10,834

432

17,754

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.18

30.4.17

£

£

Bank loans and overdrafts

2,668

2,668

Trade creditors

-

2

Taxation and social security

-

3,467

Other creditors

65,570

75,943

68,238

82,080

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.4.18

30.4.17

£

£

Bank loans

9,189

12,220