

**REGISTERED NUMBER: 05008501 (England and Wales)**

**LIS10 LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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FOR THE YEAR ENDED 31 JANUARY 2019**

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**LIS10 LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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**DIRECTOR:** Ms E J Rider

**REGISTERED OFFICE:** 5 Yeomans Court  
Ware Road  
Hertford  
Hertfordshire  
SG13 7HJ

**REGISTERED NUMBER:** 05008501 (England and Wales)

**BALANCE SHEET**  
**31 JANUARY**  
**2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>58</b>		77
<b>CURRENT ASSETS</b>					
Debtors	5	<b>3,325</b>		6,903	
Cash at bank		<b><u>25,395</u></b>		<b><u>31,041</u></b>	
		<b>28,720</b>		<b>37,944</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b><u>3,797</u></b>		<b><u>6,059</u></b>	
<b>NET CURRENT ASSETS</b>			<b><u>24,923</u></b>		<b><u>31,885</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>24,981</u></b>		<b><u>31,962</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		<b>1</b>
Retained earnings			<b><u>24,980</u></b>		<b><u>31,961</u></b>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>24,981</u></b>		<b><u>31,962</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 August 2019 and were signed by:

Ms E J Rider - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

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**1. STATUTORY INFORMATION**

Lis10 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal address of trading is Ryttarstigen, 64, Hovas, 43656, Gothenburg, Sweden.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the company.

**Going concern**

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern on the basis that group undertakings will continue to support the company.

**Significant judgements and estimates**

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**Interest income**

Interest income is recognised using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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**2. ACCOUNTING POLICIES - continued****Tangible fixed assets**

Office equipment is measured at cost less accumulated depreciation and accumulated impairment losses.

At each reporting date, office equipment is reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of impairment is recognised immediately in profit or loss.

Depreciation has been computed to write off the cost of the office equipment over its useful expected life using the following rate:

Office equipment - 25% reducing balance

**Trade and other debtors**

Trade and other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less. For the purpose of the consolidated cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts

**Trade and other creditors**

Trade and other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 1 ).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Office equipment £</b>
<b>COST</b>	
At 1 February 2018 and 31 January 2019	<u><b>1,030</b></u>
<b>DEPRECIATION</b>	
At 1 February 2018	<b>953</b>
Charge for year	<u><b>19</b></u>
At 31 January 2019	<u><b>972</b></u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u><b>58</b></u>
At 31 January 2018	<u><b>77</b></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018
	<b>£</b>	£
Trade debtors	<b>497</b>	6,106
Other debtors	<u><b>2,828</b></u>	<u>797</u>
	<u><b>3,325</b></u>	<u><b>6,903</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018
	<b>£</b>	£
Taxation and social security	-	1,903
Other creditors	<u><b>3,797</b></u>	<u>4,156</u>
	<u><b>3,797</b></u>	<u><b>6,059</b></u>