

REGISTERED NUMBER: 09212777 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2019
for
LISSA LIMITED

Vistra Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

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for the Year Ended 30 September 2019

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LISSA LIMITED

Company Information
for the Year Ended 30 September 2019

DIRECTOR: Mr J A Reader

SECRETARY: Vistra Cosec Limited

REGISTERED OFFICE: Suite 1, 3rd Floor
11-12 St James's Square
London
SW1Y 4LB

REGISTERED NUMBER: 09212777 (England and Wales)

ACCOUNTANTS: Vistra Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

Balance Sheet
30 September 2019

	Notes	30/9/19 £	30/9/18 £
FIXED ASSETS			
Intangible assets	4	2	2
Investments	5	<u>39,228</u>	<u>39,228</u>
		<u>39,230</u>	<u>39,230</u>
CURRENT ASSETS			
Debtors	6	445	78,087
Cash at bank		<u>72,663</u>	<u>3,538</u>
		73,108	81,625
CREDITORS			
Amounts falling due within one year	7	<u>(58,667)</u>	<u>(18,527)</u>
NET CURRENT ASSETS		<u>14,441</u>	<u>63,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,671	102,328
CREDITORS			
Amounts falling due after more than one year	8	-	(39,607)
NET ASSETS		<u>53,671</u>	<u>62,721</u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		<u>53,667</u>	<u>62,717</u>
		<u>53,671</u>	<u>62,721</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 March 2020 and were signed by:

Mr J A Reader - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. **STATUTORY INFORMATION**

Lissa Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company

has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) . continued...

Notes to the Financial Statements - continued
for the Year Ended 30 September 20194. **INTANGIBLE FIXED ASSETS**Other
intangible
assets
£**COST**

At 1 October 2018

and 30 September 2019

2**NET BOOK VALUE**

At 30 September 2019

2

At 30 September 2018

2

The company receives the income from Finpartes s.r.l. arising from the rights of usufruct.

5. **FIXED ASSET INVESTMENTS**Interest
in other
participating
interests
£**COST**

At 1 October 2018

and 30 September 2019

39,228**NET BOOK VALUE**

At 30 September 2019

39,228

At 30 September 2018

39,228

The investments at the Balance Sheet date include 4.76% of share capital of Family World Ltd.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30/9/19

30/9/18

£

£

Prepayments and accrued income

44578,0877. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30/9/19

30/9/18

£

£

Trade creditors

373

360

Shareholder's current account

56,874

17,267

Accrued expenses

1,42090058,66718,527

Included within other creditors is an amount of £56,874 (2018: £17,267) owed to the beneficial owner.

This amount is interest free, unsecured and repayable on demand.

Notes to the Financial Statements - continued
for the Year Ended 30 September 20198. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE
YEAR**

	30/9/19	30/9/18
	£	£
Shareholder' loans - 2-5 years	<u>-</u>	<u>39,607</u>

This amount is interest free, unsecured and repayable in 2019.