

Registered Number 03619863

LITECAST LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,264,163	857,904
		<u>1,264,163</u>	<u>857,904</u>
Current assets			
Stocks		210,893	251,934
Debtors		1,260,685	1,247,784
Cash at bank and in hand		147,166	397,923
		<u>1,618,744</u>	<u>1,897,641</u>
Prepayments and accrued income		13,445	-
Creditors: amounts falling due within one year		(1,047,379)	(1,144,874)
Net current assets (liabilities)		<u>584,810</u>	<u>752,767</u>
Total assets less current liabilities		<u>1,848,973</u>	<u>1,610,671</u>
Creditors: amounts falling due after more than one year		(543,328)	(262,000)
Provisions for liabilities		-	(27,089)
Total net assets (liabilities)		<u>1,305,645</u>	<u>1,321,582</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		1,305,641	1,321,578
Shareholders' funds		<u>1,305,645</u>	<u>1,321,582</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2013

And signed on their behalf by:

John Edward Leroux, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied excluding Value Added Tax and trade discounts.

Tangible assets depreciation policy

Depreciation of fixed assets is calculated on a reducing balance basis to write off the full cost of the assets over their estimated working lives at 25%.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 September 2011	2,087,466
Additions	680,107
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>2,767,573</u>
Depreciation	
At 1 September 2011	1,229,562
Charge for the year	273,848
On disposals	-
At 31 August 2012	<u>1,503,410</u>
Net book values	
At 31 August 2012	<u>1,264,163</u>
At 31 August 2011	<u>857,904</u>