

# Lloyd Clarke Ltd

Unaudited Filleted Financial Statements

for the Year Ended 30 November 2024

# **Lloyd Clarke Ltd**

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# **Lloyd Clarke Ltd**

## **Company Information**

### **Directors**

Kevin Clarke  
Nicola Clarke

### **Registered office**

8A Parsons Street  
Banbury  
Oxfordshire  
OX16 5LW

### **Accountants**

Henson ReesRussell  
Chartered Accountants  
4 South Bar Street  
Banbury  
Oxfordshire  
OX16 9AA

**Chartered Accountants' Report to the Board of Directors on the  
Preparation of the Unaudited Statutory Accounts of  
Lloyd Clarke Ltd  
for the Year Ended 30 November 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lloyd Clarke Ltd for the year ended 30 November 2024 as set out on pages [3](#) to [8](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Lloyd Clarke Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Lloyd Clarke Ltd and state those matters that we have agreed to state to the Board of Directors of Lloyd Clarke Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lloyd Clarke Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lloyd Clarke Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lloyd Clarke Ltd. You consider that Lloyd Clarke Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lloyd Clarke Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Henson ReesRussell  
Chartered Accountants  
4 South Bar Street  
Banbury  
Oxfordshire  
OX16 9AA

22 May 2025

# Lloyd Clarke Ltd

## (Registration number: 06307211) Balance Sheet as at 30 November 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">5</a>	3,449	2,464
<b>Current assets</b>			
Debtors	<a href="#">6</a>	23,301	6,554
Cash at bank and in hand		135,460	104,273
		158,761	110,827
<b>Creditors: Amounts falling due within one year</b>	<a href="#">7</a>	(39,658)	(27,738)
<b>Net current assets</b>		119,103	83,089
<b>Net assets</b>		122,552	85,553
<b>Capital and reserves</b>			
Called up share capital		8	8
Retained earnings		122,544	85,545
Shareholders' funds		122,552	85,553

For the financial year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 20 May 2025 and signed on its behalf by:

.....  
Kevin Clarke  
Director

**Notes to the Unaudited Financial Statements for the Year Ended 30 November 2024**

**1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:  
8A Parsons Street  
Banbury  
Oxfordshire  
OX16 5LW  
England

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:  
The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# Lloyd Clarke Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2024

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Office equipment	25% reducing balance

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# **Lloyd Clarke Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2024**

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 3 (2023 - 3).



# Lloyd Clarke Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2024

### 4 Profit before tax

Arrived at after charging/(crediting)

	2024 £	2023 £
Depreciation expense	1,150	821

### 5 Tangible assets

	Furniture, fittings and equipment £	Plant & Machinery £	Total £
<b>Cost or valuation</b>			
At 1 December 2023	6,589	3,725	10,314
Additions	2,135	-	2,135
At 30 November 2024	8,724	3,725	12,449
<b>Depreciation</b>			
At 1 December 2023	4,204	3,646	7,850
Charge for the year	1,130	20	1,150
At 30 November 2024	5,334	3,666	9,000
<b>Carrying amount</b>			
At 30 November 2024	3,390	59	3,449
At 30 November 2023	2,385	79	2,464

### 6 Debtors

	2024 £	2023 £
<b>Current</b>		
Trade debtors	22,203	6,554
Other debtors	1,098	-
	23,301	6,554

# Lloyd Clarke Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2024

### 7 Creditors

#### Creditors: amounts falling due within one year

	2024 £	2023 £
<b>Due within one year</b>		
Taxation and social security	27,593	15,178
Accruals and deferred income	1,838	2,263
Other creditors	10,227	10,297
	<u>39,658</u>	<u>27,738</u>