

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 APRIL 2013 TO 30 SEPTEMBER 2014

FOR

LMP900 LIMITED

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for the Period 1 April 2013 to 30 September 2014

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LMP900 LIMITED

COMPANY INFORMATION

for the Period 1 April 2013 to 30 September 2014

DIRECTOR: L R Pearce

SECRETARY: Mrs F A Pearce

REGISTERED OFFICE: Fiscal House
367 London Road
Camberley
Surrey
GU15 3HQ

REGISTERED NUMBER: 02023385 (England and Wales)

ACCOUNTANTS: Sowerbutts and Co Ltd
Fiscal House
367 London Road
Camberley
Surrey
GU15 3HQ

ABBREVIATED BALANCE SHEET

30 September

2014

	Notes	30/9/14 £	£	31/3/13 £	£
FIXED ASSETS					
Intangible assets	2		-	117,411	
Tangible assets	3		-	-	
Investments	4		-	135,100	
			<u>-</u>	<u>252,511</u>	
CURRENT ASSETS					
Debtors		100		27,929	
Cash at bank		-		8,135	
		<u>100</u>		<u>36,064</u>	
CREDITORS					
Amounts falling due within one year		-		189,892	
NET CURRENT ASSETS/(LIABILITIES)			<u>100</u>	<u>(153,828)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>	<u>98,683</u>	
CAPITAL AND RESERVES					
Called up share capital	5		100	100	
Share premium			-	224,988	
Profit and loss account			-	(126,405)	
SHAREHOLDERS' FUNDS			<u>100</u>	<u>98,683</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 September
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2015 and were signed by:

L R Pearce - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 April 2013 to 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Research & development

The company has developed a prototype vehicle for use on a continuing basis. Accordingly the company has deferred the expenditure to the balance sheet and amortises the development over the expected useful life of the asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost
Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	1,348,126
Disposals	<u>(1,348,126)</u>
At 30 September 2014	<u>-</u>
AMORTISATION	
At 1 April 2013	1,230,715
Eliminated on disposal	<u>(1,230,715)</u>
At 30 September 2014	<u>-</u>
NET BOOK VALUE	
At 30 September 2014	<u>-</u>
At 31 March 2013	<u><u>117,411</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 April 2013 to 30 September 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	15,935
Disposals	<u>(15,935)</u>
At 30 September 2014	<u>-</u>
DEPRECIATION	
At 1 April 2013	15,935
Eliminated on disposal	<u>(15,935)</u>
At 30 September 2014	<u>-</u>
NET BOOK VALUE	
At 30 September 2014	<u>-</u>
At 31 March 2013	<u><u>-</u></u>

4. FIXED ASSET INVESTMENTS

The book value of the investment held in Brian Lister (Light Engineering) Limited amounts to £30, (£30 - 2010). The value carried in the accounts of £125,000 is the directors valuation of the company due to the patents that it holds.

The value of the investment in Lister Storm LMP Limited is carried in the accounts at £10,000 which is considered to represent the value of the prototype being developed.

The Company owns 100% of the ordinary share capital of Lister Cars Limited (Company number 5668945) which is a non trading company.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/9/14	31/3/13
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LMP900 LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of LMP900 LIMITED for the period ended 30 September 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of LMP900 LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of LMP900 LIMITED and state those matters that we have agreed to state to the director of LMP900 LIMITED in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that LMP900 LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of LMP900 LIMITED. You consider that LMP900 LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of LMP900 LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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This page does not form part of the abbreviated accounts

