

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

LOGICAL SOFTWARE SYSTEMS LIMITED

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for the Year Ended 31 December 2013**

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LOGICAL SOFTWARE SYSTEMS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2013

DIRECTORS: R Guise
Mrs C Guise

SECRETARY: Mrs C Guise

REGISTERED OFFICE: 30 Woodland Crescent
Wolverhampton
West Midlands
WV3 8AS

REGISTERED NUMBER: 06325030 (England and Wales)

ACCOUNTANTS: Flint & Thompson
Logistics House
1325a Stratford Road
Hall Green
Birmingham
West Midlands
B28 9HL

ABBREVIATED BALANCE SHEET

31 December

2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		-		1,964
CURRENT ASSETS					
Debtors		1,108		166,056	
Cash at bank		<u>10</u>		<u>-</u>	
		1,118		166,056	
CREDITORS					
Amounts falling due within one year	3	<u>920</u>		<u>151,200</u>	
NET CURRENT ASSETS			<u>198</u>		<u>14,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>198</u>		<u>16,820</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>196</u>		<u>16,818</u>
SHAREHOLDERS' FUNDS			<u>198</u>		<u>16,820</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 February 2014 and were signed on its behalf by:

R Guise - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% per annum of cost and 20% per annum of cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	24,502
Disposals	<u>(24,502)</u>
At 31 December 2013	<u>-</u>
DEPRECIATION	
At 1 January 2013	22,538
Eliminated on disposal	<u>(22,538)</u>
At 31 December 2013	<u>-</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u><u>1,964</u></u>

3. CREDITORS

Creditors include an amount of £ 0 (2012 - £ 44,559) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:		Nominal value:	2013 £	2012 £
2	Ordinary	Page 3	£1	<u>2</u>	<u>2</u>

LOGICAL SOFTWARE SYSTEMS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
LOGICAL SOFTWARE SYSTEMS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Flint & Thompson
Logistics House
1325a Stratford Road
Hall Green
Birmingham
West Midlands
B28 9HL

6 February 2014