

Registered Number:06478682

England and Wales

Logically Driven Limited

Unaudited Financial Statements

For the year ended 31 March 2019

Draft

Logically Driven Limited

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Draft

Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	5,296	7,061
		5,296	7,061
Current assets			
Cash and cash equivalents		96	37
		96	37
Trade and other payables: amounts falling due within one year	3	(7,519)	(1,733)
Net current liabilities		(7,423)	(1,696)
Total assets less current liabilities		(2,127)	5,365
Net assets/liabilities		(2,127)	5,365
Capital and reserves			
Called up share capital	2	2	2
Retained earnings	(2,129)	5,363	
Shareholders' funds		(2,127)	5,365

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 06 December 2019 and were signed by:

.....
Mr Andrew Leck Director

The notes form part of these financial statements

Logically Driven Limited

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

Logically Driven Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06478682.

Registered address:
23 Holborne Avenue
Leigh
Lancashire
WN7 1TT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25 Reducing balance
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2. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 April 2018	18,236
At 31 March 2019	18,236
Provision for depreciation and impairment	
At 01 April 2018	11,175
Charge for year	1,765
At 31 March 2019	12,940
Net book value	
At 31 March 2019	5,296
At 31 March 2018	7,061

Logically Driven Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2019

3. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	-	(1)
Taxation and social security	11	11
Other creditors	7,508	1,723
	7,519	1,733

4. Average number of persons employed

During the year the average number of employees was 2 (2018 : 2)

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