

**REGISTERED NUMBER: 04827897 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**  
**FOR**  
**LOGISTICAL PLANNING & DESIGN LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017

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# LOGISTICAL PLANNING & DESIGN LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017

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<b>DIRECTOR:</b>	J N Wiffill
<b>REGISTERED OFFICE:</b>	14 Cottesbrooke Park Heartlands Daventry Northamptonshire NN11 8YL
<b>REGISTERED NUMBER:</b>	04827897 (England and Wales)
<b>ACCOUNTANTS:</b>	DNG Dove Naish Chartered Accountants 14 Cottesbrooke Park Heartlands Daventry Northamptonshire NN11 8YL
<b>BANKERS:</b>	HSBC Market Place Market Bosworth Nuneaton Warwickshire CV13 0JR

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	4	59,986	163,860
Cash at bank		<u>445,221</u>	<u>190,184</u>
		505,207	354,044
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>262,297</u>	<u>271,256</u>
<b>NET CURRENT ASSETS</b>		<u>242,910</u>	<u>82,788</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>242,910</u>	<u>82,788</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>242,909</u>	<u>82,787</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>242,910</u>	<u>82,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 December 2017 and were signed by:

J N Wiffill - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

Logistical Planning & Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement,

except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	3,030	106,685
Directors' current accounts	44,455	26,177
Social security and other tax	-	198
Prepayments and accrued income	<u>12,501</u>	<u>30,800</u>
	<u>59,986</u>	<u>163,860</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	163,534	167,488
Tax	60,063	43,068
VAT	21,039	10,692
Accruals and deferred income	<u>17,661</u>	<u>50,008</u>
	<u>262,297</u>	<u>271,256</u>

**6. TRANSACTIONS WITH DIRECTORS**

At the balance sheet date the director J N Wiffill owed the company £44,455 (2016: £26,177).

The maximum overdrawn loan amount outstanding during the year was £60,244 (2016: £44,872).

Interest has been charged at the official rate.

**7. RELATED PARTY DISCLOSURES**

During the year, total dividends of £80,000 (2016 - £80,000) were paid to the director .

**8. FIRST YEAR ADOPTION**

This is the first year in which the financial statements have been produced under FRS 102 (1A). There

have been no adjustments to the reported profit for the year or the opening and closing shareholders' funds as a result of the transition.