

FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2019 TO 31 MAY 2020
FOR
LOGISTICAL PLANNING & DESIGN LIMITED

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FOR THE PERIOD 1 APRIL 2019 TO 31 MAY 2020

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LOGISTICAL PLANNING & DESIGN LIMITED

COMPANY INFORMATION FOR THE PERIOD 1 APRIL 2019 TO 31 MAY 2020

DIRECTOR:	S Maxwell
REGISTERED OFFICE:	14 Cottesbrooke Park Heartlands Daventry Northamptonshire NN11 8YL
REGISTERED NUMBER:	04827897 (England and Wales)
ACCOUNTANTS:	DNG Dove Naish LLP Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
BANKERS:	HSBC Market Place Market Bosworth Nuneaton Warwickshire CV13 0JR

**STATEMENT OF FINANCIAL POSITION
31 MAY 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		417		919
CURRENT ASSETS					
Debtors	5	375,994		444,815	
Cash at bank		<u>858,503</u>		<u>400,846</u>	
		1,234,497		845,661	
CREDITORS					
Amounts falling due within one year	6	<u>533,748</u>		<u>440,770</u>	
NET CURRENT ASSETS			<u>700,749</u>		<u>404,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			701,166		405,810
PROVISIONS FOR LIABILITIES			<u>80</u>		<u>156</u>
NET ASSETS			<u><u>701,086</u></u>		<u><u>405,654</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>701,085</u>		<u>405,653</u>
SHAREHOLDERS' FUNDS			<u><u>701,086</u></u>		<u><u>405,654</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2020 and were signed by:

S Maxwell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2019 TO 31 MAY 2020**

1. STATUTORY INFORMATION

Logistical Planning & Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2019 TO 31 MAY 2020

2. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - 1).

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 April 2019
and 31 May 2020

1,522

DEPRECIATION

At 1 April 2019
Charge for period
At 31 May 2020

603

502

1,105

NET BOOK VALUE

At 31 May 2020
At 31 March 2019

417

919

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2019 TO 31 MAY 2020
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	-	21,314
Other debtors	247,038	198,919
Directors' current accounts	111,778	81,766
VAT	17,178	-
Prepayments and accrued income	-	142,816
	<u>375,994</u>	<u>444,815</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	353,723	107,035
Tax	169,063	79,887
VAT	-	29,348
Other creditors	7,176	-
Accruals and deferred income	3,786	224,500
	<u>533,748</u>	<u>440,770</u>

7. TRANSACTIONS WITH DIRECTORS

The following advances and credits to a director subsisted during the period ended 31 May 2020 and the year ended 31 March 2019:

	2020	2019
	£	£
J N Wiffill (Deceased)		
Balance outstanding at start of period	81,766	94,488
Amounts advanced	130,042	87,819
Amounts repaid	(100,030)	(100,541)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>111,778</u>	<u>81,766</u>