

Registered Number 02600603

LOGWOOD COMPUTING LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	5,212	6,114
		<u>5,212</u>	<u>6,114</u>
Current assets			
Stocks		73,000	73,960
Debtors		217,959	162,504
Cash at bank and in hand		112,706	91,366
		<u>403,665</u>	<u>327,830</u>
Creditors: amounts falling due within one year		(183,858)	(125,451)
Net current assets (liabilities)		<u>219,807</u>	<u>202,379</u>
Total assets less current liabilities		<u>225,019</u>	<u>208,493</u>
Provisions for liabilities		(804)	(967)
Total net assets (liabilities)		<u>224,215</u>	<u>207,526</u>
Capital and reserves			
Called up share capital		650	650
Profit and loss account		223,565	206,876
Shareholders' funds		<u>224,215</u>	<u>207,526</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 January 2016

And signed on their behalf by:

G Glover, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less estimated residual value, over their expected useful lives on the following bases:

Furniture and equipment 20 % per annum reducing balance basis

Fixtures and fittings 15 % per annum reducing balance basis

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value.

Other accounting policies

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 May 2014	20,594
Additions	667
Disposals	(2,157)
Revaluations	-
Transfers	-
At 30 April 2015	<u>19,104</u>
Depreciation	
At 1 May 2014	14,480
Charge for the year	1,203
On disposals	(1,791)
At 30 April 2015	<u>13,892</u>
Net book values	
At 30 April 2015	<u>5,212</u>
At 30 April 2014	<u>6,114</u>