

LOGWOOD COMPUTING LIMITED

**Company Registration Number:
02600603 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2018

Period of accounts

Start date: 01 May 2017

End date: 30 April 2018

LOGWOOD COMPUTING LIMITED

Contents of the Financial Statements **for the Period Ended 30 April 2018**

[Balance sheet](#)

[Notes](#)

LOGWOOD COMPUTING LIMITED

Balance sheet

As at 30 April 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	6,089	6,203
Total fixed assets:		6,089	6,203
Current assets			
Stocks:		108,600	84,000
Debtors:		129,716	220,726
Cash at bank and in hand:		203,079	199,022
Total current assets:		441,395	503,748
Creditors: amounts falling due within one year:		(129,584)	(224,691)
Net current assets (liabilities):		311,811	279,057
Total assets less current liabilities:		317,900	285,260
Provision for liabilities:		(1,179)	(1,179)
Total net assets (liabilities):		316,721	284,081
Capital and reserves			
Called up share capital:		650	650
Profit and loss account:		316,071	283,431
Shareholders funds:		316,721	284,081

The notes form part of these financial statements

LOGWOOD COMPUTING LIMITED

Balance sheet statements

For the year ending 30 April 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 November 2018
and signed on behalf of the board by:**

Name: G Glover
Status: Director

The notes form part of these financial statements

LOGWOOD COMPUTING LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sales of goods is recognised when goods are delivered and legal title has passed.

Intangible fixed assets and amortisation policy

their expected useful lives on the following bases: Furniture and equipment 20 % per annum reducing balance basis Fixtures and fittings 15 % per annum reducing balance basis At each balance sheet date, the Company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Valuation and information policy

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

LOGWOOD COMPUTING LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	8	8

LOGWOOD COMPUTING LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2018

3. Tangible Assets

	Total
Cost	£
At 01 May 2017	22,515
Additions	1,357
At 30 April 2018	<u>23,872</u>
Depreciation	
At 01 May 2017	16,312
Charge for year	1,471
At 30 April 2018	<u>17,783</u>
Net book value	
At 30 April 2018	<u>6,089</u>
At 30 April 2017	<u>6,203</u>