

REGISTERED NUMBER: 03042243 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

FOR

LONDON HOUSE INTERNATIONAL LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LONDON HOUSE INTERNATIONAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014**

DIRECTORS:

C M Metalle
J C Richards

REGISTERED OFFICE:

London House
6 The Stocks
Cosgrove
Milton Keynes
MK19 7JD

REGISTERED NUMBER:

03042243 (England and Wales)

**ABBREVIATED BALANCE SHEET
30 APRIL 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		355,716		357,909
CURRENT ASSETS					
Debtors		127,750		99,782	
Cash at bank and in hand		<u>18,109</u>		<u>16,228</u>	
		145,859		116,010	
CREDITORS					
Amounts falling due within one year		<u>225,283</u>		<u>125,504</u>	
NET CURRENT LIABILITIES			<u>(79,424)</u>		<u>(9,494)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			276,292		348,415
CREDITORS					
Amounts falling due after more than one year	3		(170,737)		(179,301)
PROVISIONS FOR LIABILITIES			<u>(1,143)</u>		<u>(1,582)</u>
NET ASSETS			<u>104,412</u>		<u>167,532</u>
CAPITAL AND RESERVES					
Called up share capital	4		31,874		31,874
Revaluation reserve			243,531		243,531
Capital redemption reserve			8,126		8,126
Profit and loss account			<u>(179,119)</u>		<u>(115,999)</u>
SHAREHOLDERS' FUNDS			<u>104,412</u>		<u>167,532</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2014 and were signed on its behalf by:

C M Metalle - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Computer equipment - 33% on reducing balance

The directors have chosen the alternative accounting treatment to revalue on an open market basis and not provide for depreciation in respect of freehold land and buildings.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013 and 30 April 2014	<u>431,123</u>
DEPRECIATION	
At 1 May 2013	73,214
Charge for year	<u>2,193</u>
At 30 April 2014	<u>75,407</u>
NET BOOK VALUE	
At 30 April 2014	<u>355,716</u>
At 30 April 2013	<u>357,909</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>170,737</u>	<u>179,301</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
31,874	Ordinary Shares	1	<u>31,874</u>	<u>31,874</u>