

**LONGCREST LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 31 December 2024**  
**Pages for filing with the registrar**

**LONGCREST LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 December 2024**

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**LONGCREST LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 31 December 2024**

	Note	2024	2023
		£	£
<b>Fixed assets</b>			
Investments	4	200	200
		<b>200</b>	<b>200</b>
<b>Current assets</b>			
Debtors	5	161,823	161,824
Cash at bank and in hand	6	735	2,981
		<b>162,558</b>	<b>164,805</b>
Creditors: amounts falling due within one year	7	( 370,390)	( 372,619)
<b>Net current liabilities</b>		<b>(207,832)</b>	<b>(207,814)</b>
<b>Total assets less current liabilities</b>		<b>(207,632)</b>	<b>(207,614)</b>
<b>Net liabilities</b>		<b>( 207,632)</b>	<b>( 207,614)</b>
<b>Capital and reserves</b>			
Called-up share capital	8	77,500	77,500
Profit and loss account		( 285,132 )	( 285,114 )
<b>Total shareholder's deficit</b>		<b>( 207,632)</b>	<b>( 207,614)</b>

For the financial year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Longcrest Limited (registered number: 03579722) were approved and authorised for issue by the Board of Directors. They were signed on its behalf by:

Mark Patrick Leslie Burgin  
Director

19 May 2025

**LONGCREST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 December 2024**

## 1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### General information and basis of accounting

Longcrest Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the company's registered office is 35 Ballards Lane, London, N3 1XW, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

### Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Plant and machinery etc.	3 - 4 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

### Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Statement of Financial Position date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

### Financial instruments

The Company only enters into basic financial instruments and transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to and from related parties and investments in non-puttable ordinary shares.

## 2. Employees

	2024	2023
	Number	Number
Monthly average number of persons employed by the company during the year, including directors	3	3

## 3. Tangible assets

	Plant and machinery etc.	Total
	£	£
Cost		

At 01 January 2024	2,075	2,075
<b>At 31 December 2024</b>	<b>2,075</b>	<b>2,075</b>
<b>Accumulated depreciation</b>		
At 01 January 2024	2,075	2,075
<b>At 31 December 2024</b>	<b>2,075</b>	<b>2,075</b>
<b>Net book value</b>		
<b>At 31 December 2024</b>	<b>0</b>	<b>0</b>
At 31 December 2023	0	0

#### 4. Fixed asset investments

##### Investments in subsidiaries

	<b>2024</b>
	£
<b>Cost</b>	
At 01 January 2024	200
<b>At 31 December 2024</b>	<b>200</b>
<b>Carrying value at 31 December 2024</b>	<b>200</b>
Carrying value at 31 December 2023	200

#### 5. Debtors

	<b>2024</b>	<b>2023</b>
	£	£
Amounts owed by group undertakings	161,823	161,824

#### 6. Cash and cash equivalents

	<b>2024</b>	<b>2023</b>
	£	£
Cash at bank and in hand	735	2,981

#### 7. Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	£	£
Amounts owed to group undertakings	370,390	368,390
Other creditors	0	4,229
	<b>370,390</b>	<b>372,619</b>

#### 8. Called-up share capital

	<b>2024</b>	<b>2023</b>
	£	£
<b>Allotted, called-up and fully-paid</b>		

77,500 Ordinary shares of £ 1.00 each	77,500	77,500
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