

REGISTERED NUMBER: 04455401 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Cambridge Subway Limited

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for the Year Ended 28 February 2018**

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Cambridge Subway Limited

Company Information for the Year Ended 28 February 2018

DIRECTOR: Mr E Haque

REGISTERED OFFICE: 6 North Court
Armstrong Road
Maidstone
Kent
ME16 6JZ

REGISTERED NUMBER: 04455401 (England and Wales)

**Balance Sheet
28 February 2018**

	Notes	28.2.18 £	28.2.17 £
CURRENT ASSETS			
Debtors	4	70,000	80,083
Cash at bank		<u>2,455</u>	<u>17,690</u>
		72,455	97,773
CREDITORS			
Amounts falling due within one year	5	<u>81,821</u>	<u>106,821</u>
NET CURRENT LIABILITIES		<u>(9,366)</u>	<u>(9,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,366)</u>	<u>(9,048)</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings		<u>(9,368)</u>	<u>(9,050)</u>
SHAREHOLDERS' FUNDS		<u>(9,366)</u>	<u>(9,048)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 July 2018 and were signed by:

Mr E Haque - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2018**

1. STATUTORY INFORMATION

Cambridge Subway Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company has negative reserves, the financial statement are prepared on going concern basis assuming the continous support of the creditors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.18	28.2.17
£	£

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018**
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Trade creditors	-	30,000
Amounts owed to group undertakings	47,908	42,908
Taxation and social security	(8,877)	(8,877)
Other creditors	42,790	42,790
	<u>81,821</u>	<u>106,821</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			28.2.18	28.2.17
Number:	Class:	Nominal value:	£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

7. CONTINGENT LIABILITIES

Following the recent VAT ruling toasted subs have been designated as hot and therefore standard rated. There is a possibility that as a consequence of this ruling it may be found that net sales be overstated and output VAT understated.

It is not possible at the date of approval of these accounts to quantify what adjustment, if any is necessary.

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end, the directors current account has a credit balance of £42,790 (2017: £42,742). The balance relates to the director Mr E Haque.

9. RELATED PARTY DISCLOSURES

Included in Creditors is an amount owed to group undertakings of £47,908 (2017: £42,908), this relates to K S developments Ltd a company controlled by the director, E Haque.

Other debtors balance of £70,000 included amount due from Dockside Subs Limited of £40,000 (2017: £40,000) and amount due from Oakwood Park Subs Limited of £30,000 (2017: £35,000), these companies are where Mrs Haque is also a Director and shareholder.

10. ULTIMATE CONTROLLING PARTY

During the year the company was under the ultimate control of the director, E Haque.