

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
LORON LIMITED**

Vistra Trust Company Limited
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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LORON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Director: Mr R Baumgarten

Secretary: Vistra Cosec Limited

Registered office: First Floor, Templeback
10 Temple Back
Bristol
BS1 6FL

Registered number: 06451570 (England and Wales)

Accountants: Vistra Trust Company Limited
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	31.12.21 £	31.12.20 £
CURRENT ASSETS			
Debtors	4	2,027	1,973
Cash at bank		<u>163</u>	<u>226</u>
		2,190	2,199
CREDITORS			
Amounts falling due within one year	5	<u>(15,023)</u>	<u>(11,934)</u>
NET CURRENT LIABILITIES		<u>(12,833)</u>	<u>(9,735)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,833)</u>	<u>(9,735)</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>(13,833)</u>	<u>(10,735)</u>
		<u>(12,833)</u>	<u>(9,735)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 September 2022 and were signed by:

Mr R Baumgarten - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Loron Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The Company's functional and presentational currency is pounds sterling (GBP) and the financial statements have been rounded to the nearest pound (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments

The entity's financial instruments include basic financial instruments and consist of trade and other debtors and trade and other creditors. Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. Trade and other creditors are also recognised initially at transaction price plus attributable transaction costs. Cash and cash equivalents comprise of cash at bank.

Going concern

The financial statements have not been prepared using the going concern basis. The company has ceased to trade and the director intends to apply for dissolution.

Turnover

Income is derived from 0.3% of sales actually received as per the agency agreement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Called up share capital not paid	1,000	1,000
Prepayments	<u>1,027</u>	<u>973</u>
	<u><u>2,027</u></u>	<u><u>1,973</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	-	372
Other creditors	13,307	9,942
Accrued expenses	<u>1,716</u>	<u>1,620</u>
	<u><u>15,023</u></u>	<u><u>11,934</u></u>