

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
LOWSTREAM PROPERTY MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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LOWSTREAM PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

Mr J Hilsden
Mr PBV Le Maistre
Ms F Cree
L I Needham
C R Wyer

SECRETARY:

Mr T Butson

REGISTERED OFFICE:

10 Church Street
St Neots
Cambridgeshire
PE19 2BU

REGISTERED NUMBER:

01635800 (England and Wales)

ACCOUNTANTS:

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

ABBREVIATED BALANCE SHEET
31 MARCH
2016

	Notes	31.3.16 £	31.3.15 £
CURRENT ASSETS			
Debtors		5,223	1,393
Cash at bank		<u>66,739</u>	<u>45,674</u>
		71,962	47,067
CREDITORS			
Amounts falling due within one year		<u>2,616</u>	<u>1,058</u>
NET CURRENT ASSETS		<u>69,346</u>	<u>46,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>69,346</u>	<u>46,009</u>
CAPITAL AND RESERVES			
Called up share capital	2	19	19
Maintenance reserve		45,989	45,990
Profit and loss account		<u>23,338</u>	-
SHAREHOLDERS' FUNDS		<u>69,346</u>	<u>46,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2016 and were signed on its behalf
by:

Mr J Hilsden - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with Technical Release 03/11 Residential Service Charge Accounts published jointly by the professional accounting bodies, ARMA and RICS.

Following advice in this technical release, service charge monies that are received from the residents of flats 13-19 Akrill House, Hollybush Lane, Harpenden, Hertfordshire, AL5 4BJ and 1-12 Bryant Court, Hollybush Lane, Harpenden, Hertfordshire, AL5 4BH held in trust for the residents and the relating expenditure on maintenance of the common parts, in accordance with the lease, are shown in separate service charge accounts for the property that do not form part of the annual accounts.

Turnover

Turnover represents total service charges invoiced to tenants within the year.

Maintenance reserve

Separate service charge accounts have been prepared to reflect the detailed analysis of income, expenditure and reserves held in connection with the management of the Akrill House and Bryant Court properties.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
		£1	£	£
19	Ordinary		<u>19</u>	<u>19</u>