

LPH Contracting Ltd

Unaudited Filleted Financial Statements

for the Year Ended 30 September 2024

LPH Contracting Ltd

Contents

Company Information	1
Balance Sheet	2 to 3
Notes to the Unaudited Financial Statements	4 to 8

LPH Contracting Ltd

Company Information

Director Mr Lawrence Harriss

Company secretary Mrs Denise Coulson

Registered office Mickleham Rise
Cherkley Hill
Givons Grove
Leatherhead
Surrey
KT22 8LA

Accountants AMR Tax Ltd
Chartered Accountants
Greenshutters
Wentworth Close
Surbiton
Surrey
KT6 5DY

LPH Contracting Ltd

(Registration number: 03793601)

Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	4	2,018	4,026
Current assets			
Stocks	5	122,310	122,310
Debtors	6	8,870	19,890
Cash at bank and in hand		59,275	43,541
		190,455	185,741
Creditors: Amounts falling due within one year	7	(3,009)	(1,402)
Net current assets		187,446	184,339
Total assets less current liabilities		189,464	188,365
Provisions for liabilities		(381)	(763)
Net assets		189,083	187,602
Capital and reserves			
Called up share capital	8	2	2
Retained earnings		189,081	187,600
Shareholders' funds		189,083	187,602

For the financial year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 30 June 2025

LPH Contracting Ltd

(Registration number: 03793601)

Balance Sheet as at 30 September 2024

.....
Mr Lawrence Harriss
Director

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2024

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Mickleham Rise
Cherkley Hill
Givons Grove
Leatherhead
Surrey
KT22 8LA

The principal place of business is:

Mickleham Rise
Cherkley Hill
Givons Grove
Leatherhead
Surrey
KT22 8LA

These financial statements were authorised for issue by the director on 30 June 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

LPH Contracting Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2024

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2024

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2023 - 1).

LPH Contracting Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2024

4 Tangible assets

	Plant, furniture and equipment £	Total £
Cost or valuation		
At 1 October 2023	40,621	40,621
At 30 September 2024	40,621	40,621
Depreciation		
At 1 October 2023	36,595	36,595
Charge for the year	2,008	2,008
At 30 September 2024	38,603	38,603
Carrying amount		
At 30 September 2024	2,018	2,018
At 30 September 2023	4,026	4,026

5 Stocks

	2024 £	2023 £
Work in progress	122,310	122,310

6 Debtors

	2024 £	2023 £
Current		
Trade debtors	-	1,205
Other debtors	8,870	18,685
	8,870	19,890

LPH Contracting Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2024

7 Creditors

Creditors: amounts falling due within one year

	2024 £	2023 £
Due within one year		
Taxation and social security	729	262
Accruals and deferred income	2,280	1,140
	<u>3,009</u>	<u>1,402</u>

8 Share capital

Allotted, called up and fully paid shares

	2024		2023	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>