

LTC Logistic Trade Consulting Limited

Report and Accounts

31 March 2014

LTC Logistic Trade Consulting Limited

Registered number:

04696301

Directors' Report

The directors present their report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to be that of a consultancy company.

Directors

The following persons served as directors during the year:

Versos Directors Limited

Benjamin Bateson (Appointed 01/08/2014)

Andrew Gilfillan (Appointed 21/03/2013 - Resigned 01/08/2014)

Key Directors Limited (Resigned 21/05/2013)

John Perkins (21/05/2013)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 3 June 2015 and signed on its behalf.

Richard Hazzard for and on behalf of Versos Directors Limited

Director

LTC Logistic Trade Consulting Limited
Profit and Loss Account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		30,017	73,093
Cost of sales		(28,581)	(69,439)
Gross profit		<u>1,436</u>	<u>3,654</u>
Administrative expenses		(4,781)	(6,692)
Other operating income		8,263	-
Operating profit/(loss)		<u>4,918</u>	<u>(3,038)</u>
Interest receivable & similar income	2	820	-
Interest payable & similar charges	3	-	(1,219)
Profit/(loss) on ordinary activities before taxation		<u>5,738</u>	<u>(4,257)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u><u>5,738</u></u>	<u><u>(4,257)</u></u>

LTC Logistic Trade Consulting Limited
Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Current assets			
Debtors	4	96,187	107,085
Cash at bank and in hand		94,071	8,429
		<u>190,258</u>	<u>115,514</u>
Creditors: amounts falling due within one year			
	5	(171,430)	(102,424)
Net current assets		<u>18,828</u>	<u>13,090</u>
Net assets		<u>18,828</u>	<u>13,090</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	18,826	13,088
Shareholders' funds		<u>18,828</u>	<u>13,090</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Richard Hazzard for and on behalf of Versos Directors Limited
 Director

Approved by the board on 3 June 2015

LTC Logistic Trade Consulting Limited
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Interest receivable & similar income	2014	2013
	£	£
Gain on foreign exchange	820	-

3 Interest payable & similar charges	2014	2013
	£	£
Loss on foreign exchange	-	1,219

4 Debtors	2014	2013
	£	£
Trade debtors	87,924	107,085
Other debtors	8,263	-
	<u>96,187</u>	<u>107,085</u>

5 Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	83,315	102,424
Other creditors	88,115	-
	<u>171,430</u>	<u>102,424</u>

6 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

7 Profit and loss account

**2014
£**

At 1 April 2013	13,088
Profit for the year	5,738
At 31 March 2014	18,826

8 Ultimate controlling party

The directors are aware of the ultimate controlling party. However, they are under a duty of confidentiality which prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the standard in respect of confidentiality.