

Luma Volta Ltd
Unaudited Financial Statements
for the Year Ended 29 February 2020

Clarkson Cleaver & Bowes Ltd
8a Wingbury Courtyard
Business Village
Wingrave
Buckinghamshire
HP22 4LW

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for the Year Ended 29 February 2020

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**Company Information
for the Year Ended 29 February 2020**

DIRECTORS:

A Kenyon
Mrs A Kenyon

SECRETARY:

Mrs A Kenyon

REGISTERED OFFICE:

8a Wingbury Courtyard
Business Village
Wingrave
Aylesbury
Buckinghamshire
HP22 4LW

REGISTERED NUMBER:

06081235 (England and Wales)

ACCOUNTANTS:

Clarkson Cleaver & Bowes Ltd
8a Wingbury Courtyard
Business Village
Wingrave
Buckinghamshire
HP22 4LW

Balance Sheet
29 February 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		76		1,732
CURRENT ASSETS					
Debtors	5	-		17,561	
Cash at bank		<u>89,594</u>		<u>172,981</u>	
		89,594		190,542	
CREDITORS					
Amounts falling due within one year	6	<u>12,564</u>		<u>43,253</u>	
NET CURRENT ASSETS			<u>77,030</u>		<u>147,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>77,106</u>		<u>149,021</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>77,102</u>		<u>149,017</u>
SHAREHOLDERS' FUNDS			<u>77,106</u>		<u>149,021</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
29 February 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2021 and were signed on its behalf by:

A Kenyon - Director

**Notes to the Financial Statements
for the Year Ended 29 February 2020**

1. STATUTORY INFORMATION

Luma Volta Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Computer equipment	- 33.33% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted and that are expected to apply to the reversal of the timing difference.

Current or deferred taxation assets and liabilities are not discounted.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2020**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2019 and 29 February 2020	<u>182</u>	<u>11,395</u>	<u>11,577</u>
DEPRECIATION			
At 1 March 2019	80	9,765	9,845
Charge for year	<u>26</u>	<u>1,630</u>	<u>1,656</u>
At 29 February 2020	<u>106</u>	<u>11,395</u>	<u>11,501</u>
NET BOOK VALUE			
At 29 February 2020	<u>76</u>	<u>-</u>	<u>76</u>
At 28 February 2019	<u>102</u>	<u>1,630</u>	<u>1,732</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	<u>-</u>	<u>17,561</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	9,736	39,948
Other creditors	<u>2,828</u>	<u>3,305</u>
	<u>12,564</u>	<u>43,253</u>