

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019
FOR
LUMIER LIMITED**

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FOR THE YEAR ENDED 31 JULY 2019**

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LUMIER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

DIRECTOR: Mr M A Wilding

REGISTERED OFFICE: County Park Trading Estate
Park Road
Barrow in Furness
Cumbria
LA14 4BQ

REGISTERED NUMBER: 03805368 (England and Wales)

BANKERS: HSBC Bank plc
104 Duke Street
Barrow in Furness
Cumbria
LA14 1LR

ABRIDGED BALANCE SHEET
31 JULY
2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		344,872		356,012
CURRENT ASSETS					
Stocks		112,000		67,000	
Debtors		158,581		145,086	
Cash at bank and in hand		<u>647</u>		<u>56,715</u>	
		271,228		268,801	
CREDITORS					
Amounts falling due within one year		<u>130,517</u>		<u>120,243</u>	
NET CURRENT ASSETS			<u>140,711</u>		<u>148,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			485,583		504,570
CREDITORS					
Amounts falling due after more than one year			169,221		210,313
NET ASSETS			<u>316,362</u>		<u>294,257</u>
CAPITAL AND RESERVES					
Called up share capital	6		150		150
Revaluation reserve			92,098		92,098
Capital redemption reserve			150		150
Retained earnings			<u>223,964</u>		<u>201,859</u>
SHAREHOLDERS' FUNDS			<u>316,362</u>		<u>294,257</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 JULY
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2020 and were signed by:

Mr M A Wilding - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. STATUTORY INFORMATION

Lumier Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	at varying rates on cost
Plant and machinery	-	25% on reducing balance
Motor vehicles	-	25% on cost
Computer equipment	-	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants

Grants received in connection with the purchase of tangible fixed assets are credited to reserve and released to profit and loss account in accordance with the underlying depreciation policy.

Rents received

Rents are included in the accounts on an accruals basis as they arise.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 15).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2018	478,442
Additions	<u>9,195</u>
At 31 July 2019	<u>487,637</u>
DEPRECIATION	
At 1 August 2018	122,430
Charge for year	<u>20,335</u>
At 31 July 2019	<u>142,765</u>
NET BOOK VALUE	
At 31 July 2019	<u>344,872</u>
At 31 July 2018	<u>356,012</u>

The net book value of tangible fixed assets includes £9,995 (2018: £19,895) in respect of assets held under hire purchase agreements. The amount of depreciation in respect of such assets amounted to £9,990 (2018: £10,884) for the financial year.

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.19 £	31.7.18 £
Bank loans	<u>150,843</u>	<u>143,568</u>

HSBC Bank plc hold three debentures over the company creating three fixed and floating charges over the undertaking and all property and assets present and future and a legal mortgage over the company's freehold property.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.19 £	31.7.18 £
150	A ordinary	£1	<u>150</u>	<u>150</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2019 and 31 July 2018:

	31.7.19 £	31.7.18 £
Mr M A Wilding		
Balance outstanding at start of year	-	-
Amounts advanced	13,641	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,641</u>	<u>-</u>

The loan is interest free, unsecured and repayable on demand.

8. RELATED PARTY DISCLOSURES

Mr M A Wilding the director and shareholder of the company holds 80% of the issued share capital of Lumibio Limited which owed the company £16,910 at 31st July 2019 (Prior year: £15,699)

Mrs V A Wilding a shareholder of the company holds 100% of the issued share capital of Chatsworth Signs Limited which owed the company £12,418 at 31st July 2019 (Prior year: £8,145l)

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M A Wilding.