

REGISTERED NUMBER: 05900384 (England and Wales)

Financial Statements for the Year Ended 30 November 2018

for

Lunar Technologies Ltd

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for the Year Ended 30 November 2018**

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Lunar Technologies Ltd
Company
Information
for the Year Ended 30 November 2018

DIRECTOR: D J Curran

SECRETARY: Mrs H Curran

REGISTERED OFFICE: 139 Nottingham Road
Alfreton
Derbyshire
DE55 7GQ

REGISTERED NUMBER: 05900384 (England and Wales)

ACCOUNTANTS: Willis Cooper Limited
Unit 6
Heritage Business Centre
Derby Road
Belper
Derbyshire
DE56 1SW

Balance Sheet
30 November
2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		176		235
CURRENT ASSETS					
Debtors	5	138		513	
Cash at bank		<u>1,516</u>		<u>754</u>	
		1,654		1,267	
CREDITORS					
Amounts falling due within one year	6	<u>40,829</u>		<u>33,751</u>	
NET CURRENT LIABILITIES			<u>(39,175)</u>		<u>(32,484)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(38,999)</u>		<u>(32,249)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(39,009)</u>		<u>(32,259)</u>
SHAREHOLDERS' FUNDS			<u>(38,999)</u>		<u>(32,249)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 August 2019 and were signed by:

D J Curran - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

Lunar Technologies Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 December 2017
and 30 November 2018

2,995

DEPRECIATION

At 1 December 2017

2,760

Charge for year

59

At 30 November 2018

2,819

NET BOOK VALUE

At 30 November 2018

176

At 30 November 2017

235

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.18

30.11.17

£

£

Trade debtors

-

375

Prepayments and accrued income

138

138

138

513

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.18

30.11.17

£

£

Trade creditors

239

239

VAT

2,590

780

Other creditors

1,758

-

Directors' loan accounts

35,317

31,206

Accrued expenses

925

1,526

40,829

33,751

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2018 and 30 November 2017:

30.11.18

30.11.17

£

£

D J Curran

Balance outstanding at start of year

31,206

21,609

Amounts advanced

4,111

9,647

Amounts repaid

-

(50)

Amounts written off

-

-

Amounts waived

-

-

Balance outstanding at end of year

35,317

31,206

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D J Curran.