

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Lynch Ltd

**Contents of the Abbreviated
Accounts
for the year ended 31 March
2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	5

**Lynch
Ltd**

**Company
Information**

**for the year ended 31 March
2013**

DIRECTORS: Mr J A Lynch
Mrs M M Lynch

REGISTERED OFFICE: Berkeley Coach House
Woods Hill
Limpley Stoke
Bath
Wiltshire
BA2 7FS

REGISTERED NUMBER: 02715600 (England and Wales)

ACCOUNTANTS: PBA Group (South East) Limited
Chartered Accountants
Top Floor
Grover House
Grover Walk
Corringham
Essex
SS17 7LS

**Abbreviated Balance
Sheet
31 March
2013**

	Notes	2013 £	2012 £
CURRENT ASSETS			
Stocks		-	90,000
Debtors		10,000	-
Cash at bank		<u>1,301</u>	<u>505</u>
		11,301	90,505
CREDITORS			
Amounts falling due within one year		<u>179,533</u>	<u>161,380</u>
NET CURRENT LIABILITIES		<u>(168,232)</u>	<u>(70,875)</u>
TOTAL ASSETS LESS			
CURRENT			
LIABILITIES		<u>(168,232)</u>	<u>(70,875)</u>
CAPITAL AND RESERVES			
Called up share capital	2	25,100	25,100
Profit and loss account		<u>(193,332)</u>	<u>(95,975)</u>
SHAREHOLDERS' FUNDS		<u>(168,232)</u>	<u>(70,875)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
- (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet -
continued
31 March
2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 July 2013 and were signed on its behalf by:

Mr J A Lynch - Director

Mrs M M Lynch - Director

**Notes to the Abbreviated
Accounts
for the year ended 31 March
2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
25,100	Ordinary	1	<u>25,100</u>	<u>25,100</u>

3. GOING CONCERN

The directors consider that, notwithstanding the company's negative net assets position it is appropriate to prepare the accounts on a going concern basis that the company will be able to meet its liabilities as they fall due, due to the continuing support of the directors

**Lynch
Ltd**

**Report of the Accountants to the Directors of
Lynch
Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

PBA Group (South East) Limited
Chartered Accountants
Top Floor
Grover House
Grover Walk
Corringham
Essex
SS17 7LS

24 July 2013