

Lyntonross Limited (In Liquidation)

Filleted Accounts

18 April 2022

Lyntonross Limited (In Liquidation)**Registered number:** 03119701**Balance Sheet****as at 18 April 2022**

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		-		1,134
Current assets					
Debtors	4	896		3,058	
Cash at bank and in hand		827,030		870,211	
		<u>827,926</u>		<u>873,269</u>	
Creditors: amounts falling due within one year	5	(31,071)		(71,066)	
Net current assets			<u>796,855</u>		<u>802,203</u>
Net assets			<u>796,855</u>		<u>803,337</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			796,853		803,335
Shareholders' funds			<u>796,855</u>		<u>803,337</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R G Miller

Director

Approved by the board on 30 June 2022

Lyntonross Limited (In Liquidation)
Notes to the Accounts
for the period from 1 November 2021 to 18 April 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised. Long term projects include overheads and profit earned to date

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company, including directors.	<u>3</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2021	<u>2,016</u>
At 18 April 2022	<u>2,016</u>
Depreciation	
At 1 November 2021	882
Charge for the period	<u>1,134</u>
At 18 April 2022	<u>2,016</u>
Net book value	
At 18 April 2022	<u>-</u>
At 31 October 2021	1,134

4 Debtors

	2022 £	2021 £
Other debtors	<u>896</u>	<u>3,058</u>

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	5,901
Taxation and social security costs	-	19,631
Other creditors	31,071	45,534

6 Controlling party

Prior to the appointment of liquidators, the company was controlled by its directors.

7 Other information

Lyntonross Limited (In Liquidation) is a private company limited by shares and incorporated in England. Its registered office is:

FRP Advisory Trading Ltd

Studio L2A, 294 Witan Studios

Witan Gate

Milton Keynes

MK9 1EJ