

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015
for
LYNX DESIGNS LIMITED

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for the Year Ended 31 May 2015**

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LYNX DESIGNS LIMITED

Company Information for the Year Ended 31 May 2015

DIRECTOR: K Biggin

SECRETARY: K Biggin

REGISTERED OFFICE: Somerset House
40-49 Price Street
Birmingham
B4 6LZ

REGISTERED NUMBER: 04435821 (England and Wales)

ACCOUNTANT: Hill and Co Accountants
106 Holme Lane
Hillsborough
Sheffield
South Yorkshire
S6 4JW

**Abbreviated Balance Sheet
31 May 2015**

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		17,618		18,900
CURRENT ASSETS					
Debtors		17,762		15,656	
Cash at bank		<u>11,495</u>		<u>48,087</u>	
		29,257		63,743	
CREDITORS					
Amounts falling due within one year		<u>9,420</u>		<u>21,963</u>	
NET CURRENT ASSETS			<u>19,837</u>		<u>41,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,455		60,680
PROVISIONS FOR LIABILITIES			<u>3,392</u>		<u>3,618</u>
NET ASSETS			<u><u>34,063</u></u>		<u><u>57,062</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		120		120
Profit and loss account			<u>33,943</u>		<u>56,942</u>
SHAREHOLDERS' FUNDS			<u><u>34,063</u></u>		<u><u>57,062</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 December 2015 and were signed by:

K Biggin - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	48,795
Additions	<u>3,122</u>
At 31 May 2015	<u>51,917</u>
DEPRECIATION	
At 1 June 2014	29,895
Charge for year	<u>4,404</u>
At 31 May 2015	<u>34,299</u>
NET BOOK VALUE	
At 31 May 2015	<u>17,618</u>
At 31 May 2014	<u>18,900</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.5.15 £ <u>120</u>	31.5.14 £ <u>120</u>
120	Ordinary			