

REGISTERED NUMBER: 04636533 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2019

for

M.A. Shephard (Builders) Limited

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for the Year Ended 31 January 2019**

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M.A. Shephard (Builders) Limited
Company
Information
for the Year Ended 31 January 2019

DIRECTORS: Mr M A Shephard
Mrs W E Shephard

SECRETARY: Mrs W E Shephard

REGISTERED OFFICE: 2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

REGISTERED NUMBER: 04636533 (England and Wales)

ACCOUNTANTS: Sweeting & Smedley Limited
2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

**Balance Sheet
31 January 2019**

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Tangible assets	4		3,923		2,477
CURRENT ASSETS					
Debtors	5	97,942		101,672	
Cash at bank and in hand		280		272	
		98,222		101,944	
CREDITORS					
Amounts falling due within one year	6	98,093		39,629	
NET CURRENT ASSETS			129		62,315
TOTAL ASSETS LESS CURRENT LIABILITIES			4,052		64,792
PROVISIONS FOR LIABILITIES			745		476
NET ASSETS			3,307		64,316
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			3,297		64,306
SHAREHOLDERS' FUNDS			3,307		64,316

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 July 2019 and were signed on its behalf by:

Mrs W E Shephard - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2019**

1. STATUTORY INFORMATION

M.A. Shephard (Builders) Limited is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services and goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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**Notes to the Financial Statements - continued
for the Year Ended 31 January 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2018	88,714
Additions	<u>2,547</u>
At 31 January 2019	<u>91,261</u>
DEPRECIATION	
At 1 February 2018	86,237
Charge for year	<u>1,101</u>
At 31 January 2019	<u>87,338</u>
NET BOOK VALUE	
At 31 January 2019	<u>3,923</u>
At 31 January 2018	<u>2,477</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19 £	31.1.18 £
Trade debtors	1,918	5,160
Other debtors	<u>96,024</u>	<u>96,512</u>
	<u>97,942</u>	<u>101,672</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19 £	31.1.18 £
Bank loans and overdrafts	63,682	7,031
Trade creditors	19,550	3,808
Taxation and social security	11,635	24,692
Other creditors	<u>3,226</u>	<u>4,098</u>
	<u>98,093</u>	<u>39,629</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2019**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2019 and 31 January 2018:

	31.1.19	31.1.18
	£	£
Mr M A Shephard		
Balance outstanding at start of year	31,905	31,460
Amounts advanced	1,070	445
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>32,975</u>	<u>31,905</u>
Mrs W E Shephard		
Balance outstanding at start of year	32,962	32,486
Amounts advanced	1,097	476
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>34,059</u>	<u>32,962</u>

Interest has been charged on the outstanding loans at the official HM Revenue & Customs rate.