

Registered Number 06434976

M C PERKINS LTD

Abbreviated Accounts

30 November 2013

**Abbreviated Balance Sheet as at 30 November
2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2,413	2,353
		<u>2,413</u>	<u>2,353</u>
Current assets			
Cash at bank and in hand		323	1,732
		<u>323</u>	<u>1,732</u>
Creditors: amounts falling due within one year		(19,287)	(22,149)
Net current assets (liabilities)		<u>(18,964)</u>	<u>(20,417)</u>
Total assets less current liabilities		<u>(16,551)</u>	<u>(18,064)</u>
Total net assets (liabilities)		<u>(16,551)</u>	<u>(18,064)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(16,651)	(18,164)
Shareholders' funds		<u>(16,551)</u>	<u>(18,064)</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 August 2014

And signed on their behalf by:

M C Perkins, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts****BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements for the company have been prepared on a going concern basis, even though at the Balance Sheet date, the company's current liabilities exceeded its current assets as recorded on the Balance Sheet.

The director considers the going concern basis to be appropriate because, in his opinion, the company will be able to pay its debts as they fall due, due to the ongoing support of the officer of the company and it`s bank.

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Valuation information and policy**DEFERRED TAX**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 December 2012	9,689
Additions	866
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>10,555</u>
Depreciation	
At 1 December 2012	7,336
Charge for the year	806
On disposals	-

	<i>£</i>
At 30 November 2013	<u>8,142</u>
Net book values	
At 30 November 2013	<u>2,413</u>
At 30 November 2012	<u><u>2,353</u></u>