

Company Registration No. 08699662 (England and Wales)

M C WILSON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

M C WILSON LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

M C WILSON LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	-		6,000	
Tangible assets	2	2,706		1,597	
			<u>2,706</u>		<u>7,597</u>
Current assets					
Debtors		8,837		9,328	
Cash at bank and in hand		2,568		1,311	
		<u>11,405</u>		<u>10,639</u>	
Creditors: amounts falling due within one year		<u>(3,223)</u>		<u>(5,528)</u>	
Net current assets			<u>8,182</u>		<u>5,111</u>
Total assets less current liabilities			<u>10,888</u>		<u>12,708</u>
Provisions for liabilities			<u>(541)</u>		<u>(319)</u>
			<u>10,347</u>		<u>12,389</u>
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		10,346		12,388	
Shareholders' funds			<u>10,347</u>		<u>12,389</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 14 September 2016

Mr M Wilson
Director

Company Registration No. 08699662

M C WILSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

Fixtures, fittings & equipment

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

M C WILSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2015	10,000	2,130	12,130
Additions	-	2,010	2,010
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2016	10,000	4,140	14,140
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 November 2015	4,000	533	4,533
Charge for the year	6,000	901	6,901
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2016	10,000	1,434	11,434
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 October 2016	-	2,706	2,706
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2015	6,000	1,597	7,597
	<u> </u>	<u> </u>	<u> </u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1
	<u> </u>	<u> </u>

