

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2013**  
**for**  
**M J White Limited**

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for the Year Ended 31 December 2013**

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**M J White Limited**  
**Company**  
**Information**  
**for the Year Ended 31 December 2013**

<b>DIRECTORS:</b>	M J White S A White
<b>SECRETARY:</b>	S A White
<b>REGISTERED OFFICE:</b>	Units 1 & 2 Sandford Lane Industrial Estate Wareham Dorset BH20 4DY
<b>REGISTERED NUMBER:</b>	04112184 (England and Wales)
<b>ACCOUNTANTS:</b>	Ward Goodman 18 West Street Wareham Dorset BH20 4JX

**Abbreviated Balance Sheet**  
**31 December**  
**2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	20,300	23,200
Tangible assets	3	<u>218,865</u>	<u>233,978</u>
		239,165	257,178
<b>CURRENT ASSETS</b>			
Stocks		8,000	8,000
Debtors		154,983	195,897
Cash at bank and in hand		<u>241,683</u>	<u>121,346</u>
		404,666	325,243
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>90,867</u>	<u>84,603</u>
<b>NET CURRENT ASSETS</b>		<u>313,799</u>	<u>240,640</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		552,964	497,818
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	-	(13,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(32,538)</u>	<u>(32,972)</u>
<b>NET ASSETS</b>		<u><u>520,426</u></u>	<u><u>451,846</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,000	1,000
Revaluation reserve		3,610	4,011
Profit and loss account		<u>515,816</u>	<u>446,835</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>520,426</u></u>	<u><u>451,846</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The notes on pages 4 to 5 form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**

**31 December**

**2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 March 2014 and were signed on its behalf by:

M J White - Director

S A White - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 10% on reducing balance  
Motor vehicles - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 January 2013

and 31 December 2013	<u>58,000</u>
<b>AMORTISATION</b>	
At 1 January 2013	34,800
Amortisation for year	<u>2,900</u>
At 31 December 2013	<u>37,700</u>
<b>NET BOOK VALUE</b>	

At 31 December 2013	<u>20,300</u>
At 31 December 2012	<u>23,200</u>

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**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2013	604,341
Additions	26,029
Disposals	(7,700)
At 31 December 2013	<u>622,670</u>
<b>DEPRECIATION</b>	
At 1 January 2013	370,363
Charge for year	38,888
Eliminated on disposal	(5,446)
At 31 December 2013	<u>403,805</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>218,865</u>
At 31 December 2012	<u>233,978</u>

**4. CREDITORS**

Creditors include an amount of £ 13,000 (2012 - £ 26,000 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2013 and 31 December 2012:

	2013 £	2012 £
<b>M J White and S A White</b>		
Balance outstanding at start of year	-	-
Amounts advanced	328	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>328</u>	<u>-</u>

The loan was made free of interest.