

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
M J White Limited**

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for the Year Ended 31 December 2015**

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M J White Limited
Company
Information
for the Year Ended 31 December 2015

DIRECTORS:	M J White S A White
SECRETARY:	S A White
REGISTERED OFFICE:	Units 1 & 2 Sandford Lane Industrial Estate Wareham Dorset BH20 4DY
REGISTERED NUMBER:	04112184 (England and Wales)
ACCOUNTANTS:	Ward Goodman 18 West Street Wareham Dorset BH20 4JX

Abbreviated Balance Sheet
31 December
2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		14,500		17,400
Tangible assets	3		<u>230,293</u>		<u>215,717</u>
			244,793		233,117
CURRENT ASSETS					
Stocks		8,000		8,000	
Debtors		126,622		125,550	
Cash at bank		<u>315,197</u>		<u>320,466</u>	
		449,819		454,016	
CREDITORS					
Amounts falling due within one year		<u>104,723</u>		<u>85,118</u>	
NET CURRENT ASSETS			<u>345,096</u>		<u>368,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			589,889		602,015
PROVISIONS FOR LIABILITIES			<u>27,610</u>		<u>33,652</u>
NET ASSETS			<u>562,279</u>		<u>568,363</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Revaluation reserve			2,924		3,249
Profit and loss account			<u>558,355</u>		<u>564,114</u>
SHAREHOLDERS' FUNDS			<u>562,279</u>		<u>568,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2016 and were signed on its behalf by:

M J White - Director

S A White - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance
Motor vehicles - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2015
and 31 December 2015

58,000

AMORTISATION

At 1 January 2015
Amortisation for year
At 31 December 2015

40,600
2,900
43,500

NET BOOK VALUE

At 31 December 2015
At 31 December 2014

14,500
17,400

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

3. TANGIBLE FIXED ASSETS

Total
£

COST OR VALUATION

At 1 January 2015	595,620
Additions	61,103
Disposals	(14,600)
At 31 December 2015	<u>642,123</u>

DEPRECIATION

At 1 January 2015	379,903
Charge for year	40,128
Eliminated on disposal	(8,201)
At 31 December 2015	<u>411,830</u>

NET BOOK VALUE

At 31 December 2015	<u>230,293</u>
At 31 December 2014	<u>215,717</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
NIL	Ordinary	£1	-	1,000
800	Ordinary A	£1	800	-
200	Ordinary B	£1	200	-
			<u>1,000</u>	<u>1,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
800	Share capital 2	£1	800	-
200	Share capital 3	£1	200	-
			<u>1,000</u>	<u>-</u>

On 30 April 2015 the 1,000 issued ordinary shares of £1 each were redesignated as 800 ordinary A shares and 200 ordinary B shares.