

Financial Statements for the Year Ended 31 March 2020

for

M Mills Limited

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for the Year Ended 31 March 2020

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DIRECTOR: M Mills

SECRETARY: Mrs K Mills

REGISTERED OFFICE: 94 Orchard Road
Ebley
Stroud
Gloucestershire
GL5 4UA

REGISTERED NUMBER: 05089493

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		-		499
CURRENT ASSETS					
Debtors	5	-		18,461	
Cash in hand		<u>2</u>		<u>-</u>	
		2		18,461	
CREDITORS					
Amounts falling due within one year	6	-		9,637	
NET CURRENT ASSETS			<u>2</u>		<u>8,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2</u>		<u>9,323</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>-</u>		<u>9,321</u>
			<u>2</u>		<u>9,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 June 2020 and were signed by:

M Mills - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

M Mills Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Computer equipment - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2019	10,263	1,732	11,995
Disposals	(10,263)	(1,732)	(11,995)
At 31 March 2020	-	-	-
DEPRECIATION			
At 1 April 2019	9,813	1,683	11,496
Eliminated on disposal	(9,813)	(1,683)	(11,496)
At 31 March 2020	-	-	-
NET BOOK VALUE			
At 31 March 2020	-	-	-
At 31 March 2019	450	49	499

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Other debtors	<u>-</u>	<u>18,461</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	-	1
Tax	-	9,092
Directors' loan accounts	-	44
Accrued expenses	<u>-</u>	<u>500</u>
	<u>-</u>	<u>9,637</u>