

Registered Number 05166608

M P BUILDING LIMITED

Abbreviated Accounts

29 December 2013

Abbreviated Balance Sheet as at 29 December
2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	65,314	37,459
		<u>65,314</u>	<u>37,459</u>
Current assets			
Stocks		264,643	259,920
Debtors		911,306	431,302
Cash at bank and in hand		802,983	609,325
		<u>1,978,932</u>	<u>1,300,547</u>
Creditors: amounts falling due within one year		(881,370)	(428,474)
Net current assets (liabilities)		<u>1,097,562</u>	<u>872,073</u>
Total assets less current liabilities		1,162,876	909,532
Total net assets (liabilities)		<u>1,162,876</u>	<u>909,532</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,162,874	909,530
Shareholders' funds		<u>1,162,876</u>	<u>909,532</u>

- For the year ending 29 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:

A Boyle, Director

Notes to the Abbreviated Accounts for the period ended 29 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment - 25% on reducing balance

Office equipment - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Other accounting policies**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Long term contracts

Long term contracts are assessed on a contract by contract basis and are reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Turnover is ascertained by reference to costs incurred plus profit attributable to the stage of completion less foreseeable losses.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 30 December 2012	79,162
Additions	49,626
Disposals	-
Revaluations	-
Transfers	-

	<u>£</u>
At 29 December 2013	<u>128,788</u>
Depreciation	
At 30 December 2012	41,703
Charge for the year	21,771
On disposals	-
At 29 December 2013	<u>63,474</u>
Net book values	
At 29 December 2013	<u>65,314</u>
At 29 December 2012	<u>37,459</u>

3 Transactions with directors

Name of director receiving advance or credit:	K Boyle
Description of the transaction:	Loans
Balance at 30 December 2012:	£ 145,717
Advances or credits made:	£ 159,016
Advances or credits repaid:	-
Balance at 29 December 2013:	<u>£ 304,733</u>

Name of director receiving advance or credit:	A Boyle
Description of the transaction:	Loans
Balance at 30 December 2012:	£ 145,717
Advances or credits made:	£ 159,016
Advances or credits repaid:	-
Balance at 29 December 2013:	<u>£ 304,733</u>
