

Registered Number 05166608

M P BUILDING LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December
2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	97,408	48,985
		<u>97,408</u>	<u>48,985</u>
Current assets			
Debtors		1,324,644	1,587,698
Cash at bank and in hand		2,081,216	953,973
		<u>3,405,860</u>	<u>2,541,671</u>
Creditors: amounts falling due within one year		(1,223,911)	(1,091,520)
Net current assets (liabilities)		<u>2,181,949</u>	<u>1,450,151</u>
Total assets less current liabilities		<u>2,279,357</u>	<u>1,499,136</u>
Provisions for liabilities		(7,327)	(961)
Total net assets (liabilities)		<u>2,272,030</u>	<u>1,498,175</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,272,028	1,498,173
Shareholders' funds		<u>2,272,030</u>	<u>1,498,175</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:

A Boyle, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 25% reducing balance

Other accounting policies**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2 **Tangible fixed assets**

£

Cost

At 30 December 2014	128,788
Additions	69,692
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>198,480</u>

Depreciation

At 30 December 2014	79,803
Charge for the year	21,269
On disposals	-
At 31 December 2015	<u>101,072</u>

Net book values

At 31 December 2015	<u>97,408</u>
At 29 December 2014	<u>48,985</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2