

**REGISTERED NUMBER: 04767278 (England and Wales)**

**Financial Statements for the Year Ended 31 August 2018**

**for**

**M W Gregg Ltd**

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for the year ended 31 August 2018**

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**DIRECTOR:** M W Gregg

**SECRETARY:** Mrs K Gregg

**REGISTERED OFFICE:** 23 Leas Green  
Broadstairs  
Kent  
CT10 2PL

**REGISTERED NUMBER:** 04767278 (England and Wales)

**Balance Sheet  
31 August 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>255</u>		<u>303</u>
			<b>255</b>		<b>303</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>7,077</b>		-	
Cash at bank		<u>1,741</u>		<u>1,975</u>	
		<b>8,818</b>		<b>1,975</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>9,068</u>		<u>4,861</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(250)</u>		<u>(2,886)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>5</b></u>		<u><b>(2,583)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		<b>2</b>
Retained earnings			<u>3</u>		<u>(2,585)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>5</b></u>		<u><b>(2,583)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 August 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 August 2019 and were signed by:

M W Gregg - Director

**Notes to the Financial Statements  
for the year ended 31 August 2018**

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**1. STATUTORY INFORMATION**

M W Gregg Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

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The average number of employees during the year was 2 (2017 - 1) .

**Notes to the Financial Statements - continued**  
**for the year ended 31 August 2018**

**4. INTANGIBLE FIXED ASSETS**

**Goodwill**  
**£**

**COST**

At 1 September 2017  
and 31 August 2018

**31,600**

**AMORTISATION**

At 1 September 2017  
and 31 August 2018

**31,600**

**NET BOOK VALUE**

At 31 August 2018

**-**

At 31 August 2017

**-**

**5. TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc  
£**

**COST**

At 1 September 2017  
and 31 August 2018

**4,119**

**DEPRECIATION**

At 1 September 2017  
Charge for year

**3,816**

At 31 August 2018

**48**

**NET BOOK VALUE**

At 31 August 2018

**255**

At 31 August 2017

**303**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2018**  
**£**  
**7,077**

**2017**  
**£**  
**-**

Other debtors

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2018**  
**£**  
**500**  
**6,930**  
**1,638**  
**9,068**

**2017**  
**£**  
**500**  
**2,748**  
**1,613**  
**4,861**

Trade creditors

Taxation and social security

Other creditors

**Notes to the Financial Statements - continued  
for the year ended 31 August 2018**

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**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	<b>2018</b>	2017
	<b>£</b>	£
<b>M W Gregg</b>		
Balance outstanding at start of year	-	-
Amounts advanced	<b>5,341</b>	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>5,341</u></b>	<u>-</u>



**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
M W Gregg Ltd**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M W Gregg Ltd for the year ended 31 August 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of M W Gregg Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M W Gregg Ltd and state those matters that we have agreed to state to the director of M W Gregg Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M W Gregg Ltd and its director for our work or for this report.

It is your duty to ensure that M W Gregg Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M W Gregg Ltd. You consider that M W Gregg Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M W Gregg Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Date: .....