

Abbreviated Unaudited Accounts
for the Period 13 March 2014 to 31 December 2014
for
M W Layzell (Builders) Ltd

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for the Period 13 March 2014 to 31 December 2014

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M W Layzell (Builders) Ltd

Company Information
for the Period 13 March 2014 to 31 December 2014

DIRECTORS:

Mr M Conway
Mrs K Conway

SECRETARY:

Mr C Ramsbottom

REGISTERED OFFICE:

22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

REGISTERED NUMBER:

08938234 (England and Wales)

ACCOUNTANTS:

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

Abbreviated Balance Sheet
31 December 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		44,130
Tangible assets	3		<u>19,683</u>
			63,813
 CURRENT ASSETS			
Debtors		32,158	
Cash in hand		<u>5</u>	
		32,163	
 CREDITORS			
Amounts falling due within one year		<u>150,574</u>	
NET CURRENT LIABILITIES			<u>(118,411)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(54,598)</u>
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>(54,698)</u>
SHAREHOLDERS' FUNDS			<u>(54,598)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 September 2015 and were signed on its behalf by:

Mr M Conway - Director

Mrs K Conway - Director

Notes to the Abbreviated Accounts
for the Period 13 March 2014 to 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>51,960</u>
At 31 December 2014	<u>51,960</u>
AMORTISATION	
Amortisation for period	<u>7,830</u>
At 31 December 2014	<u>7,830</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>44,130</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 13 March 2014 to 31 December 2014

3. TANGIBLE FIXED ASSETS

**Total
£**

COST

Additions

22,990

At 31 December 2014

22,990

DEPRECIATION

Charge for period

3,307

At 31 December 2014

3,307

NET BOOK VALUE

At 31 December 2014

19,683

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal

value:

100 Ordinary

£1

**£
100**

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .