

Registered Number 01742536

MACCLESFIELD RADIATOR SERVICES LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2,055	2,419
		<u>2,055</u>	<u>2,419</u>
Current assets			
Stocks		8,500	8,600
Debtors		25,430	46,762
Cash at bank and in hand		58,438	19,594
		<u>92,368</u>	<u>74,956</u>
Prepayments and accrued income		3,562	3,764
Creditors: amounts falling due within one year		(65,917)	(65,596)
Net current assets (liabilities)		<u>30,013</u>	<u>13,124</u>
Total assets less current liabilities		<u>32,068</u>	<u>15,543</u>
Provisions for liabilities		(411)	(484)
Accruals and deferred income		(2,500)	(2,535)
Total net assets (liabilities)		<u>29,157</u>	<u>12,524</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		29,057	12,424
Shareholders' funds		<u>29,157</u>	<u>12,524</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 April 2015

And signed on their behalf by:

Garry Taylor, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 August 2013	18,895
Additions	662
Disposals	(1,198)
Revaluations	-
Transfers	-
At 31 July 2014	<u>18,359</u>
Depreciation	
At 1 August 2013	16,476
Charge for the year	416
On disposals	(588)
At 31 July 2014	<u>16,304</u>
Net book values	
At 31 July 2014	<u><u>2,055</u></u>

At 31 July 2013

£
2,419

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100