

Unaudited Financial Statements
for the Year Ended 31 March 2024
for
MACPHERSON DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024**

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MACPHERSON DEVELOPMENTS LIMITED

Company Information FOR THE YEAR ENDED 31 MARCH 2024

DIRECTOR: Mrs M A MacPherson

SECRETARY: Lycidas Secretaries Limited

REGISTERED OFFICE: C/o McClure Naismith
4th Floor, Equitable House
47 King William Street
London
EC4R 9AF

REGISTERED NUMBER: 03258529 (England and Wales)

ACCOUNTANTS: BK Plus Ltd
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

Balance Sheet
31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Investment property	4	150,000	494,010
CURRENT ASSETS			
Debtors	5	1,400	5,606
Cash at bank		455,052	<u>52,898</u>
		456,452	<u>58,504</u>
CREDITORS			
Amounts falling due within one year	6	38,398	34,590
NET CURRENT ASSETS		<u>418,054</u>	<u>23,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		568,054	517,924
CREDITORS			
Amounts falling due after more than one year	7	220,000	220,000
NET ASSETS		<u>348,054</u>	<u>297,924</u>
CAPITAL AND RESERVES			
Called up share capital		46,358	46,358
Share premium		41,722	41,722
Revaluation reserve	8	21,409	40,263
Retained earnings		238,565	<u>169,581</u>
		<u>348,054</u>	<u>297,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 MARCH 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2024 and were signed by:

Mrs M A MacPherson - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2024**

1. STATUTORY INFORMATION

Macpherson Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2023	494,010
Disposals	(344,010)
At 31 March 2024	<u>150,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>150,000</u>
At 31 March 2023	<u>494,010</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>1,400</u>	<u>5,606</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	8,294	118
Other creditors	<u>30,104</u>	<u>34,472</u>
	<u>38,398</u>	<u>34,590</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Other creditors	<u>220,000</u>	<u>220,000</u>

8. RESERVES

	Revaluatio reserve £
At 1 April 2023	40,263
Realised revaluation surplus	<u>(18,854)</u>
At 31 March 2024	<u>21,409</u>