

Unaudited Financial Statements
for the Year Ended 30 November 2024
for
Made Easy Ltd

**Contents of the Financial Statements
for the Year Ended 30 November 2024**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Made Easy
Ltd

Company Information
for the Year Ended 30 November 2024

DIRECTORS:

J W Bloomfield
Mrs L Dawson

REGISTERED OFFICE:

Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

REGISTERED NUMBER:

05367912 (England and Wales)

ACCOUNTANTS:

Knights Lowe Ltd
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

**Statement of Financial Position
30 November 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Investment property	4		1,525,000		1,450,000
CURRENT ASSETS					
Debtors	5		77		31,660
Cash at bank			19,155		<u>4,681</u>
			19,232		<u>36,341</u>
CREDITORS					
Amounts falling due within one year	6		48,740		<u>100,390</u>
NET CURRENT LIABILITIES			(29,508)		<u>(64,049)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,495,492		<u>1,385,951</u>
CREDITORS					
Amounts falling due after more than one year	7		(757,794)		<u>(719,745)</u>
PROVISIONS FOR LIABILITIES	10		(817)		<u>(817)</u>
NET ASSETS			736,881		<u>665,389</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Fair value reserve	12		209,380		209,380
Retained earnings	12		527,401		<u>455,909</u>
SHAREHOLDERS' FUNDS			736,881		<u>665,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 November 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2025 and were signed on its behalf by:

J W Bloomfield - Director

Mrs L Dawson - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2024**

1. STATUTORY INFORMATION

Made Easy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans with related parties.

Debt instruments that are payable or receivable within one year, such as trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Debt instruments that are repayable or receivable after one year are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each financial year for evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in the Income Statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

4. INVESTMENT PROPERTY

**Total
£**

FAIR VALUE

At 1 December 2023	1,450,000
Additions	75,000
At 30 November 2024	<u>1,525,000</u>

NET BOOK VALUE

At 30 November 2024	<u>1,525,000</u>
At 30 November 2023	<u>1,450,000</u>

Fair value at 30 November 2024 is represented by:

	£
Valuation in 2006	371,349
Valuation in 2008	(90,000)
Valuation in 2014	(62,012)
Valuation in 2015	14,594
Valuation in 2017	(104,000)
Valuation in 2020	300,000
Valuation in 2022	225,266
Valuation in 2023	(445,000)
Cost	<u>1,314,803</u>
	<u>1,525,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2024	2023
	£	£
Cost	<u>1,314,803</u>	<u>1,239,803</u>

Investment property was valued on an open market basis on 20 December 2023 by BNP Paribas Real Estate .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	77	587
Amounts owed by group undertakings	<u>-</u>	<u>31,073</u>
	<u>77</u>	<u>31,660</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 8)	-	60,088
Trade creditors	1,590	1,132
Taxation and social security	31,570	20,665
Other creditors	15,580	18,505
	<u>48,740</u>	<u>100,390</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 8)	-	719,745
Amounts owed to group undertakings	757,794	-
	<u>757,794</u>	<u>719,745</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>-</u>	<u>60,088</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>60,088</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>659,657</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	<u>-</u>	<u>779,833</u>

10. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Deferred tax		
Investment property gains	<u>817</u>	<u>817</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2024**

10. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 December 2023	<u>817</u>
Balance at 30 November 2024	<u><u>817</u></u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2024	2023
Number:	Class:	value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 December 2023	455,909	209,380	665,289
Profit for the year	<u>71,492</u>		<u>71,492</u>
At 30 November 2024	<u><u>527,401</u></u>	<u><u>209,380</u></u>	<u><u>736,781</u></u>