

**COMPANY REGISTRATION NUMBER: 10296708**

**MadiganGill Security Limited**  
**Filleted Financial Statements**  
**30 September 2020**

# MadiganGill Security Limited

## Financial Statements

**Year ended 30 September 2020**

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# MadiganGill Security Limited

## Statement of Financial Position

30 September 2020

		2020		2019	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	4	100		106,204	
Cash at bank and in hand		113		181	
		----		-----	
		213		106,385	
<b>Creditors: amounts falling due within one year</b>	5	1,559		171,301	
		-----		-----	
<b>Net current liabilities</b>			1,346		64,916
			-----		-----
<b>Total assets less current liabilities</b>			( 1,346)		( 64,916)
			-----		-----
<b>Net liabilities</b>			( 1,346)		( 64,916)
			-----		-----
<b>Capital and reserves</b>					
Called up share capital	6	100		100	
Profit and loss account			( 1,446)		( 65,016)
			-----		-----
<b>Shareholders deficit</b>			( 1,346)		( 64,916)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 14 June 2021 , and are signed on behalf of the board by:

Mr. D. Madigan

Director

Company registration number: 10296708

# MadiganGill Security Limited

## Notes to the Financial Statements

Year ended 30 September 2020

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Dominion Street, London, EC2M 2EF, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The going concern basis has been used. At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the directors continue to adopt the going concern basis in preparing the financial statements.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

### 4. Debtors

	2020	2019
	£	£
Trade debtors	-	99,002
Other debtors	100	7,202
	----	-----
	100	106,204
	----	-----

### 5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,159	1,558
Accruals and deferred income	400	400
Other creditors	-	169,343
	-----	-----
	1,559	171,301
	-----	-----

**6. Called up share capital  
Issued, called up and fully paid**

	<b>2020</b>		<b>2019</b>	
	<b>No.</b>	<b>£</b>	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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**7. Summary audit opinion**

The auditor's report for the year dated 14 June 2021 was unqualified.

The senior statutory auditor was Rosa Maria Garcia Nunez , for and on behalf of Abbots .

**8. Related party transactions**

During the year the company entered into the following transactions with related parties:

	<b>Transaction value</b>		<b>Balance owed by/(owed to)</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	£	£	£	£
Other related parties	-	-	-	( 169,186)
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**9. Controlling party**

100% of the share capital is owned by Madigan Gill Group Holdings Limited. The directors consider this to be the ultimate parent company. The group consolidated accounts can be obtained from the company's registered office; the address is stated on page 2 of these accounts.

