



---

**MAKING NOISE QUIETLY LIMITED**

---

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**MAKING NOISE QUIETLY LIMITED**  
**REGISTERED NUMBER: 10310089**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Stocks		-	611,312
Cash at bank and in hand	5	98	209
		98	611,521
Creditors: amounts falling due within one year	6	(2,693)	(507,662)
<b>Net current (liabilities)/assets</b>		(2,595)	103,859
<b>Total assets less current liabilities</b>		(2,595)	103,859
<b>Net (liabilities)/assets</b>		(2,595)	103,859
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(2,596)	103,858
		(2,595)	103,859

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 June 2022.

**M Clarke**  
Director

The notes on pages 2 to 3 form part of these financial statements.

---

**MAKING NOISE QUIETLY LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

---

**1. General information**

Making Noise Quietly Limited is a private company limited by shares and registered in England and Wales. The address of the registered office and principal place of business is 10 Lennox Gardens Mews, London SW1X 0DP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

At the reporting date the company had net liabilities of £2,595 and is dependent on the support of its directors who have confirmed their intention to support the company. As a result the directors believe it is appropriate to prepare the accounts on the going concern basis. The financial statements do not include adjustments that would result from the withdrawal of this financial support.

**2.3 Revenue**

Revenue comprises film production fee receivable and is recognised on completion of the relevant film.

**2.4 Stocks**

Stocks comprise film production costs, which are recorded as a current asset. Film production costs are amortised to the Statement of Income and Retained Earnings over the period in which rights to the relevant production are being exploited by the Company.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

---

**MAKING NOISE QUIETLY LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

---

**2. Accounting policies (continued)**

**2.7 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from other third parties and loans from related parties.

**2.8 Creditors**

Short term creditors are measured at the transaction price.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

**4. Debtors**

**5. Cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	98	209
	<u>98</u>	<u>209</u>

**6. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Other creditors	193	504,662

Accruals and deferred income

<u>2,500</u>	<u>3,000</u>
<u>2,693</u>	<u>507,662</u>

