

Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Mana Resourcing Ltd

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for the Year Ended 31 December 2023

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DIRECTORS:

A Nottingham
C R Thomson

REGISTERED OFFICE:

Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

REGISTERED NUMBER:

06006087 (England and Wales)

ACCOUNTANTS:

Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

Balance Sheet
31 December 2023

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Intangible assets	4		9,450		12,600
Tangible assets	5		<u>17,258</u>		<u>10,346</u>
			26,708		22,946
CURRENT ASSETS					
Debtors	6	31,797		29,395	
Cash at bank		<u>259,323</u>		<u>324,890</u>	
		291,120		354,285	
CREDITORS					
Amounts falling due within one year	7	<u>98,640</u>		<u>108,804</u>	
NET CURRENT ASSETS			<u>192,480</u>		<u>245,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>219,188</u>		<u>268,427</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>219,186</u>		<u>268,425</u>
SHAREHOLDERS' FUNDS			<u>219,188</u>		<u>268,427</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 May 2024 and were signed on its behalf by:

A Nottingham - Director

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. **STATUTORY INFORMATION**

Mana Resourcing Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of fees earned during the period.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2022 - 10) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 January 2023
and 31 December 2023

63,000

AMORTISATION

At 1 January 2023
Amortisation for year
At 31 December 2023

50,400

3,150

53,550

NET BOOK VALUE

At 31 December 2023
At 31 December 2022

9,450

12,600

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2023	5,845	49,071	7,613	62,529
Additions	-	11,279	-	11,279
At 31 December 2023	<u>5,845</u>	<u>60,350</u>	<u>7,613</u>	<u>73,808</u>
DEPRECIATION				
At 1 January 2023	5,845	38,726	7,612	52,183
Charge for year	-	4,367	-	4,367
At 31 December 2023	<u>5,845</u>	<u>43,093</u>	<u>7,612</u>	<u>56,550</u>
NET BOOK VALUE				
At 31 December 2023	-	17,257	1	17,258
At 31 December 2022	-	<u>10,345</u>	<u>1</u>	<u>10,346</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Trade debtors	30,853	26,653
Prepayments and accrued income	<u>944</u>	<u>2,742</u>
	<u>31,797</u>	<u>29,395</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Trade creditors	5,187	3,286
Corporation Tax	4,901	28,181
Social security and other taxes	(795)	1,155
VAT	72,620	64,638
Other creditors	3,827	1,310
Directors' current accounts	8,028	4,183
Accruals and deferred income	4,872	6,051
	<u>98,640</u>	<u>108,804</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.23	31.12.22
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by A Nottingham and C R Thomson.