

Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Management Training & Development Ltd

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**Management Training & Development
Ltd**

**Company Information
for the Year Ended 31 March 2025**

DIRECTORS: S E McPheat
D McPheat

SECRETARY: D McPheat

REGISTERED OFFICE: 5 Orchard Court
Binley Business Park
Binley
Coventry
West Midlands
CV3 2TQ

REGISTERED NUMBER: 04345673 (England and Wales)

ACCOUNTANTS: Leigh Christou Ltd
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
CV3 1JN

**Balance Sheet
31 March 2025**

	Notes	31.3.25 £	£	31.3.24 £	£
FIXED ASSETS					
Tangible assets	4		39,401		26,367
CURRENT ASSETS					
Debtors	5	324,389		245,176	
Cash at bank and in hand		<u>1,330,906</u>		<u>965,810</u>	
		1,655,295		1,210,986	
CREDITORS					
Amounts falling due within one year	6	<u>876,153</u>		<u>607,658</u>	
NET CURRENT ASSETS			<u>779,142</u>		<u>603,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			818,543		629,695
PROVISIONS FOR LIABILITIES			<u>9,311</u>		<u>5,913</u>
NET ASSETS			<u><u>809,232</u></u>		<u><u>623,782</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>809,228</u>		<u>623,778</u>
			<u><u>809,232</u></u>		<u><u>623,782</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 March 2025**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 June 2025 and were signed on its behalf by:

S E McPheat - Director

D McPheat - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. STATUTORY INFORMATION

Management Training & Development Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the transaction price and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales-related taxes. Turnover is recognised at a point in time when a performance obligation is satisfied by transferring a good or service to the customer. Turnover is recognised over time when a performance obligation is satisfied by the customer simultaneously receiving and consuming the benefits over the period of the contract.

When payment is received in advance of a performance obligation being satisfied, it is recorded on the Balance Sheet as deferred income. Turnover is then recognised at the point in time or over the period that the performance obligation is satisfied.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 50% on cost and 25% on cost
Motor vehicles	- 25% on cost
Office equipment	- 50% on cost and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2024 - 23) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2024	124,127	9,242	64,823	198,192
Additions	25,252	-	5,588	30,840
Disposals	(4,527)	-	-	(4,527)
At 31 March 2025	<u>144,852</u>	<u>9,242</u>	<u>70,411</u>	<u>224,505</u>
DEPRECIATION				
At 1 April 2024	113,508	9,242	49,075	171,825
Charge for year	10,327	-	7,479	17,806
Eliminated on disposal	(4,527)	-	-	(4,527)
At 31 March 2025	<u>119,308</u>	<u>9,242</u>	<u>56,554</u>	<u>185,104</u>
NET BOOK VALUE				
At 31 March 2025	<u>25,544</u>	<u>-</u>	<u>13,857</u>	<u>39,401</u>
At 31 March 2024	<u>10,619</u>	<u>-</u>	<u>15,748</u>	<u>26,367</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	262,212	187,348
Other debtors	6,032	5,587
Prepayments	<u>56,145</u>	<u>52,241</u>
	<u>324,389</u>	<u>245,176</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	103,879	76,621
Tax	174,399	161,710
Social security and other taxes	35,222	30,849
Pension Control Account	6,022	-
VAT	113,324	77,455
Other creditors	22,408	11,732
Deferred Income	395,937	219,159
Accrued expenses	<u>24,962</u>	<u>30,132</u>
	<u>876,153</u>	<u>607,658</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.3.24
	£	£
Within one year	<u>-</u>	<u>8,710</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2025 and 31 March 2024:

	31.3.25	31.3.24
	£	£
S E McPheat and D McPheat		
Balance outstanding at start of year	-	-
Amounts advanced	92,940	71,219
Amounts repaid	(92,940)	(71,219)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

9. ULTIMATE CONTROLLING PARTY

The Ultimate Controlling Party is the directors by virtue of their shareholdings in MCP Group Holdings Limited.