

Unaudited Financial Statements for the Year Ended 31 January 2025

for

Manana Restaurant Limited

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for the Year Ended 31 January 2025

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Balance Sheet
31 January 2025

| | Notes | 31.1.25 £ | £ | 31.1.24 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>101,990</u> | | <u>109,302</u> |
| | | | 101,990 | | 109,302 |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,349 | | 4,500 | |
| Debtors | 6 | 11,638 | | 7,903 | |
| Cash at bank and in hand | | <u>126</u> | | <u>16,970</u> | |
| | | 17,113 | | 29,373 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>74,946</u> | | <u>68,134</u> | |
| NET CURRENT LIABILITIES | | | <u>(57,833)</u> | | <u>(38,761)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 44,157 | | 70,541 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | (28,836) | | (31,238) |
| PROVISIONS FOR LIABILITIES | 9 | | <u>(8,571)</u> | | <u>(9,402)</u> |
| NET ASSETS | | | <u>6,750</u> | | <u>29,901</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 150 | | 150 |
| Retained earnings | | | <u>6,600</u> | | <u>29,751</u> |
| SHAREHOLDERS' FUNDS | | | <u>6,750</u> | | <u>29,901</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2025 and were signed on its behalf by:

Mr L K Hookes - Director

Mr C T Hookes - Director

Notes to the Financial Statements
for the Year Ended 31 January 2025

1. **STATUTORY INFORMATION**

Manana Restaurant Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 04506801

Registered office: 1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2024 - 20) .

4. **INTANGIBLE FIXED ASSETS**

| | Goodwill £ | Other intangible assets £ | Totals £ |
|---|---------------|------------------------------------|---------------|
| COST | | | |
| At 1 February 2024 and 31 January 2025 | <u>32,500</u> | <u>770</u> | <u>33,270</u> |
| AMORTISATION | | | |
| At 1 February 2024 and 31 January 2025 | <u>32,500</u> | <u>770</u> | <u>33,270</u> |
| NET BOOK VALUE | | | |
| At 31 January 2025 | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 January 2024 | <u>-</u> | <u>-</u> | <u>-</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

5. **TANGIBLE FIXED ASSETS**

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|-----------------------|----------------------------|------------------------------------|----------------|
| COST | | | |
| At 1 February 2024 | 147,455 | 173,042 | 320,497 |
| Additions | - | 16,723 | 16,723 |
| At 31 January 2025 | <u>147,455</u> | <u>189,765</u> | <u>337,220</u> |
| DEPRECIATION | | | |
| At 1 February 2024 | 111,255 | 99,940 | 211,195 |
| Charge for year | 7,022 | 17,013 | 24,035 |
| At 31 January 2025 | <u>118,277</u> | <u>116,953</u> | <u>235,230</u> |
| NET BOOK VALUE | | | |
| At 31 January 2025 | <u>29,178</u> | <u>72,812</u> | <u>101,990</u> |
| At 31 January 2024 | <u>36,200</u> | <u>73,102</u> | <u>109,302</u> |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.1.25 £ | 31.1.24 £ |
|---------------|---------------|--------------|
| Trade debtors | 296 | - |
| Other debtors | <u>11,342</u> | <u>7,903</u> |
| | <u>11,638</u> | <u>7,903</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.1.25 £ | 31.1.24 £ |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts | 17,401 | 5,100 |
| Hire purchase contracts | 3,230 | 1,034 |
| Trade creditors | 14,491 | 16,516 |
| Taxation and social security | 15,764 | 31,649 |
| Other creditors | <u>24,060</u> | <u>13,835</u> |
| | <u>74,946</u> | <u>68,134</u> |

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 31.1.25 £ | 31.1.24 £ |
|-------------------------|---------------|---------------|
| Bank loans | 25,875 | 31,238 |
| Hire purchase contracts | <u>2,961</u> | <u>-</u> |
| | <u>28,836</u> | <u>31,238</u> |

Amounts falling due in more than five years:

| | | |
|--------------------------------|--------------|---------------|
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>5,475</u> | <u>10,838</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

9. **PROVISIONS FOR LIABILITIES**

| | 31.1.25 | 31.1.24 |
|---|--------------|--------------|
| | £ | £ |
| Deferred tax | <u>8,571</u> | <u>9,402</u> |
| | | Deferred |
| | | tax |
| | | £ |
| Balance at 1 February 2024 | | 9,402 |
| Credit to Statement of Income and Retained Earnings during year | | <u>(831)</u> |
| Balance at 31 January 2025 | | <u>8,571</u> |