Manchester Driver Training Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2014

Moffatt & Co
Chartered Accountants
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		1,236	1,649
Current assets			
Debtors		6,446	3,611
Cash at bank and in hand		670	1,028
		7,116	4,639
Creditors: Amounts falling due within one year		(7,419)	(5,235)
Net current liabilities		(303)	(596)
Total assets less current liabilities		933	1,053
Provisions for liabilities		(247)	(330)
Net assets		686	723
Capital and reserves			
Called up share capital	3	550	550
Profit and loss account		136	173
Shareholders' funds		686	723

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 30 October 2014

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Mr Martin Gazdecki
Director

1   Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance basis

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2   Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	4,497	4,497
At 31 March 2014	4,497	4,497
Depreciation		
At 1 April 2013	2,848	2,848
Charge for the year	413	413
At 31 March 2014	3,261	3,261
Net book value		
At 31 March 2014	1,236	1,236
At 31 March 2013	1,649	1,649

3   Share capital

Allotted, called up and fully paid shares

	2014 No.	£	2013 No.	£
Ordinary share class 1 of £1 each	550	550	550	550