

**MAPLE LEAF PROPERTIES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

Donoghue & Co. Ltd
19a Wellside Place
Falkirk
FK1 5RL

Maple Leaf Properties Ltd
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Maple Leaf Properties Ltd
Balance Sheet
As At 31 August 2023

Registered number: SC638488

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	14,768	22,370
		<u>14,768</u>	<u>22,370</u>
CURRENT ASSETS			
Cash at bank and in hand		4	27
		<u>4</u>	<u>27</u>
Creditors: Amounts Falling Due Within One Year	5	(5,069)	(9,310)
		<u>(5,069)</u>	<u>(9,310)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(5,065)</u>	<u>(9,283)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,703</u>	<u>13,087</u>
Creditors: Amounts Falling Due After More Than One Year	6	(48,452)	(53,240)
		<u>(48,452)</u>	<u>(53,240)</u>
NET LIABILITIES		<u>(38,749)</u>	<u>(40,153)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and Loss Account		(38,849)	(40,253)
		<u>(38,849)</u>	<u>(40,253)</u>
SHAREHOLDERS' FUNDS		<u>(38,749)</u>	<u>(40,153)</u>

Maple Leaf Properties Ltd
Balance Sheet (continued)
As At 31 August 2023

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Eric Henry

Director

31st May 2024

The notes on pages 3 to 4 form part of these financial statements.

Maple Leaf Properties Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2023

1. General Information

Maple Leaf Properties Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC638488 . The registered office is 22 Westboreland Road, Old Gospel Hall, Denny, FK6 6NY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Motor Vehicles	25% reducing balance

2.3. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Tangible Assets

	Land & Property Freehold	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 September 2022	14,768	18,019	32,787
Disposals	-	(18,019)	(18,019)
As at 31 August 2023	14,768	-	14,768
Depreciation			
As at 1 September 2022	-	10,417	10,417
Disposals	-	(10,417)	(10,417)
As at 31 August 2023	-	-	-
Net Book Value			
As at 31 August 2023	14,768	-	14,768
As at 1 September 2022	14,768	7,602	22,370

Maple Leaf Properties Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2023

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	-	3,579
Accruals and deferred income	1,960	1,000
Directors' loan accounts	3,109	4,731
	<u>5,069</u>	<u>9,310</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	-	3,853
Bank loans	48,452	49,387
	<u>48,452</u>	<u>53,240</u>

7. Obligations Under Finance Leases and Hire Purchase

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	-	3,579
Later than one year and not later than five years	-	3,853
	<u>-</u>	<u>7,432</u>
	<u>-</u>	<u>7,432</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

