

**MAPLE LEAF PROPERTIES LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

Donoghue & Co. Ltd  
19a Wellside Place  
Falkirk  
FK1 5RL

Maple Leaf Properties Ltd  
Contents

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	Page
Balance Sheet	1
Notes to the Financial Statements	2—3

**Maple Leaf Properties Ltd**  
**Balance Sheet**  
**As At 31 August 2024**

**Registered number:** SC638488

		2024	2023
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	4	14,768	14,768
		14,768	14,768
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		-	4
		-	4
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(12,108 )	(5,069 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(12,108 )	(5,065 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,660	9,703
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6	(41,225 )	(48,452 )
<b>NET LIABILITIES</b>		(38,565 )	(38,749 )
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and Loss Account		(38,665 )	(38,849 )
<b>SHAREHOLDERS' FUNDS</b>		(38,565)	(38,749)

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Eric Henry

Director

30th May 2025

The notes on pages 2 to 3 form part of these financial statements.

# Maple Leaf Properties Ltd

## Notes to the Financial Statements

### For The Year Ended 31 August 2024

#### 1. General Information

Maple Leaf Properties Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC638488 . The registered office is 22 Westboreland Road, Old Gospel Hall, Denny, FK6 6NY.

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

##### 2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

##### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

##### Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023: NIL)

##### 2.3. Tangible Fixed Assets and Depreciation

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Freehold

No depreciation

Motor Vehicles

25% reducing balance

**Land &  
Property  
Freehold  
£**

##### 2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under hire purchase contracts are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**CONTINUED**

**Maple Leaf Properties Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2024**

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**Net Book Value**

As at 31 August 2024	14,768
As at 1 September 2023	14,768

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,960	1,960
Directors' loan accounts	10,148	3,109
	<u>12,108</u>	<u>5,069</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans	41,225	48,452

**8. Share Capital**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100

