

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Maplefox Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Maplefox Limited
Company Information
for the Year Ended 31 March 2023

DIRECTOR: Mrs C Allen

REGISTERED OFFICE: Universal Square
Building 2, 3rd Floor
Devonshire Street North
Manchester
M12 6JH

REGISTERED NUMBER: 10973974 (England and Wales)

ACCOUNTANTS: Uppal & Warr
Chartered Accountants
452 Manchester Road
Heaton Chapel
Stockport
SK4 5DL

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		64,766		64,766
CURRENT ASSETS					
Debtors	5	8,498,508		8,175,896	
CREDITORS					
Amounts falling due within one year	6	<u>1,666,578</u>		<u>1,635,282</u>	
NET CURRENT ASSETS			<u>6,831,930</u>		<u>6,540,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,896,696		6,605,380
CREDITORS					
Amounts falling due after more than one year	7		-		360,218
NET ASSETS			<u>6,896,696</u>		<u>6,245,162</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>6,896,596</u>		<u>6,245,062</u>
SHAREHOLDERS' FUNDS			<u>6,896,696</u>		<u>6,245,162</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 September 2023 and were signed by:

Mrs C Allen - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Maplefox Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

Freehold
property
£

COST

At 1 April 2022

64,766

Additions

550,476

Disposals

(550,476)

At 31 March 2023

64,766

NET BOOK VALUE

At 31 March 2023

64,766

At 31 March 2022

64,766

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23

31.3.22

£

£

Trade debtors

10,194

7,032

Other debtors

24,639

24,639

Associated company loans

8,428,451

8,137,645

VAT

28,644

-

Prepayments

6,580

6,580

8,498,508

8,175,896

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23

31.3.22

£

£

Bank loans and overdrafts

14,020

10,167

Trade creditors

9,276

14,180

Net service charges

-

8,427

VAT

-

454

Other creditors

15,500

980,500

Deposits

11,559

11,559

Associated company loans

1,615,083

607,877

Accrued expenses

1,140

2,118

1,666,578

1,635,282

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.23

31.3.22

£

£

Bank loans

-

360,218

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.3.23

31.3.22

£

£

100

Ordinary

£1

100

100

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. RESERVES

Retained
earnings
£

At 1 April 2022
Profit for the year
At 31 March 2023

6,245,062
651,534
6,896,596