

Unaudited Financial Statements for the Year Ended 31 December 2023

for

Maples Developments Limited

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for the Year Ended 31 December 2023

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Maples Developments Limited

Company Information
for the Year Ended 31 December 2023

DIRECTOR: Mr AC Cracknell

SECRETARY: Mrs DC Cracknell

REGISTERED OFFICE: 1 The Maples
Akenham
Ipswich
Suffolk
IP6 0HJ

REGISTERED NUMBER: 05322318 (England and Wales)

ACCOUNTANTS: Emsdens Limited - Chartered Certified Accountants
Ladbroke Close
Elmsett
Ipswich
Suffolk
IP7 6LD

Statement of Financial Position
31 December 2023

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Tangible assets	4		882		1,176
Investment property	5		<u>558,221</u>		<u>558,221</u>
			559,103		559,397
CURRENT ASSETS					
Stocks		449,920		560	
Debtors	6	2,552		164	
Cash at bank		<u>1,480</u>		<u>74,589</u>	
		453,952		75,313	
CREDITORS					
Amounts falling due within one year	7	<u>776,120</u>		<u>379,188</u>	
NET CURRENT LIABILITIES			(322,168)		(303,875)
TOTAL ASSETS LESS CURRENT LIABILITIES			236,935		255,522
PROVISIONS FOR LIABILITIES			-		104
NET ASSETS			<u>236,935</u>		<u>255,418</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>236,835</u>		<u>255,318</u>
SHAREHOLDERS' FUNDS			<u>236,935</u>		<u>255,418</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 September 2024 and were signed by:

Mr AC Cracknell - Director

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. **STATUTORY INFORMATION**

Maples Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the net realisable value. This includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2023
and 31 December 2023

9,640

DEPRECIATION

At 1 January 2023

8,464

Charge for year

294

At 31 December 2023

8,758

NET BOOK VALUE

At 31 December 2023

882

At 31 December 2022

1,176

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 January 2023
and 31 December 2023

558,221

NET BOOK VALUE

At 31 December 2023

558,221

At 31 December 2022

558,221

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.23
£

31.12.22
£

Other debtors

2,552

164

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.23
£

31.12.22
£

Trade creditors

69,787

20,746

Taxation and social security

8,247

9,236

Other creditors

698,086

349,206

776,120

379,188

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

31.12.23
£

31.12.22
£

100 Ordinary shares

100

100

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. RELATED PARTY DISCLOSURES

The company paid Mr AC Cracknell a director an amount of £3,000 (2022: £3,000) in respect of interest and charges on monies loaned to the company.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr AC Cracknell.

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