

REGISTERED NUMBER: 02934819 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Marcus & Co Ltd

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	6

**Company
Information
for the Year Ended 31 March 2018**

DIRECTORS: A Markou
D Markou

SECRETARY: D Markou

REGISTERED OFFICE: Bank House
36-38 Bristol Street
Birmingham
West Midlands
B5 7AA

REGISTERED NUMBER: 02934819 (England and Wales)

ACCOUNTANTS: Harben Barker Limited
112 High Street
Coleshill
Birmingham
Warwickshire
B46 3BL

**Balance Sheet
31 March
2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>8,351</u>		<u>966</u>
			8,351		966
CURRENT ASSETS					
Debtors	6	329,343		289,158	
Cash at bank and in hand		<u>47</u>		<u>3,062</u>	
		329,390		292,220	
CREDITORS					
Amounts falling due within one year	7	<u>164,400</u>		<u>128,103</u>	
NET CURRENT ASSETS			164,990		<u>164,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>173,341</u>		<u>165,083</u>
CAPITAL AND RESERVES					
Called up share capital			12,575		12,575
Retained earnings			<u>160,766</u>		<u>152,508</u>
SHAREHOLDERS' FUNDS			<u>173,341</u>		<u>165,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2018 and were signed on its behalf
by:

D Markou - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Marcus & Co Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 6) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. INTANGIBLE FIXED ASSETS

**Goodwill
£**

COST

At 1 April 2017
and 31 March 2018

180,000

AMORTISATION

At 1 April 2017
and 31 March 2018

180,000

NET BOOK VALUE

At 31 March 2018

-

At 31 March 2017

-

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
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COST

At 1 April 2017

47,793

21,764

69,557

Additions

10,169

-

10,169

At 31 March 2018

57,962

21,764

79,726

DEPRECIATION

At 1 April 2017

46,827

21,764

68,591

Charge for year

2,784

-

2,784

At 31 March 2018

49,611

21,764

71,375

NET BOOK VALUE

At 31 March 2018

8,351

-

8,351

At 31 March 2017

966

-

966

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
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Trade debtors

341,682

318,988

Bad Debt Reserve

(43,250)

(51,600)

Mid England Investments Ltd

2,372

-

Directors' current accounts

12,923

-

Prepayments and accrued income

15,616

21,770

329,343

289,158

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	29,788	24,893
Trade creditors	-	11,492
Loan Dynamis Ltd	40,000	-
Tax	28,353	37,866
Social security and other taxes	2,065	1,848
VAT	20,451	7,944
Provision for fees in advance	40,000	40,000
Directors' current accounts	-	865
Accrued expenses	3,743	3,195
	<u>164,400</u>	<u>128,103</u>

Other creditors includes £40,000 (£40,000 - 2017) consist of work carried out for a number of clients who have paid in advance in year to 31/03/2018, such work having been carried out after 31/03/2018. The basis upon which this provision has been calculated is on the number of hours spend charged at the appropriate charge-out rate.

8. RELATED PARTY DISCLOSURES

1) Rent of £50,000 (£50,000- 2017) per annum was paid to Ryland Developments Ltd under a lease. The Ryland Companies are owned by the M.Demetriou trust. Mr M.Demetriou is the father of D.Markou.

2) Loan Interest is 50% of the interest paid by Mr.D.Markou on his private mortgage in respect of £200,000 practice obligation re Ryley claim as agreed by H.M.R.C in 2006.

4) The directors loan was repaid on 21 August 2018.

5) The dividend of £120,000 was paid to Mr.D.Markou.

6) The loan from Dynamis Ltd (partly owned by D.Markou's sons Marcus and Andrew) was repaid in April 2018.

**Report of the Accountants to the Directors of
Marcus & Co
Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Harben Barker Limited
112 High Street
Coleshill
Birmingham
Warwickshire
B46 3BL

Date:

