

# Maria Darling Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019

Beresfords  
Chartered Accountants  
Castle House  
Castle Hill Avenue  
Folkestone  
Kent  
CT20 2TQ

Maria Darling Limited

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# **Maria Darling Limited**

## **Company Information**

### **Directors**

Mr David de la Mothe  
Mrs Maria de la Mothe

### **Registered office**

Castle House  
Castle Hill Avenue  
Folkestone  
Kent  
CT20 2TQ

# Maria Darling Limited

## (Registration number: 04182044) Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	-	2,056
<b>Current assets</b>			
Debtors	<a href="#">5</a>	-	1,143
Cash at bank and in hand		16,361	23,777
		16,361	24,920
<b>Creditors:</b> Amounts falling due within one year	<a href="#">6</a>	(1,791)	(3,013)
<b>Net current assets</b>		14,570	21,907
<b>Net assets</b>		14,570	23,963
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		14,569	23,962
<b>Total equity</b>		14,570	23,963

The notes on pages [4](#) to [7](#) form an integral part of these financial statements.

# **Maria Darling Limited**

## **(Registration number: 04182044) Balance Sheet as at 31 March 2019**

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 July 2019 and signed on its behalf by:

.....  
Mrs Maria de la Mothe  
Director

The notes on pages [4](#) to [7](#) form an integral part of these financial statements.

# Maria Darling Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Castle House  
Castle Hill Avenue  
Folkestone  
Kent  
CT20 2TQ  
United Kingdom

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

# Maria Darling Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### Asset class

Office equipment

### Depreciation method and rate

25% reducing balance

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

# Maria Darling Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 4 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2018	6,132	6,132
Disposals	(6,132)	(6,132)
At 31 March 2019	-	-
<b>Depreciation</b>		
At 1 April 2018	4,076	4,076
Charge for the year	514	514
Eliminated on disposal	(4,590)	(4,590)
At 31 March 2019	-	-
<b>Carrying amount</b>		
At 31 March 2019	-	-
At 31 March 2018	2,056	2,056

### 5 Debtors

	2019 £	2018 £
Prepayments	-	93
Other debtors	-	1,050
	-	1,143

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Taxation and social security		501	599
Other creditors		759	766
Directors current account		531	1,648
		1,791	3,013



# Maria Darling Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 7 Loans and borrowings

	2019 £	2018 £
<b>Current loans and borrowings</b>		
Directors current account	531	1,648

### 8 Dividends

#### Interim dividends paid

	2019 £	2018 £
Interim dividend of £5,000.00 (2018 - £13,000.00) per each Ordinary shares	5,000	13,000

### 9 Related party transactions

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	8,424	20,170